

## MARUTHI SCHOOL OF BANKING

### BANKING AWARENESS - III

1. Primary Dealers mainly deals with **Government Securities**
2. Urban Co-Operative Banks are Controlled by **RBI** and **NABARD**
3. **Mutual Funds** is the form of collective investment tha pools money from investors and invests in Stocks, Debt and other securities.
4. The RBI provides liquidity support through the facility of repurchase of securities to banks for short term is known as **Repo Rate (Repurchase Rate)**
5. National Pension System is a prudentially *regulated scheme* Fund Manger is **NPS Trust**
6. Treasury Bills have the maximum maturity period of **364 Days**
7. **Reserve Bank of India** is the sole authority in India to issue and circulate the Bank Notes under **RBI Act 1934**
8. Write down the short note on RBI Clean Note Policy 2001?  
**The bank note section should not be stapled, while the banding of section should be done with paper/polythene bands so that the life of the currency notes is increased**
9. ATM's in India recently shutdown its services for a day under which act  
**Payment and Settlement System Act 2007**
10. National Financial Switch is regulated by **NPCI** under **Payment and Settlement System Act 2007**
11. Clearing Agency of Government Securities is **Clearing Corporation of India** under **Payment and Settlement System Act 2007** .
12. The Authorized entity of the **Phonepe** is **Flipkart** partnered with **Yes Bank**
13. The Entity who recently got the approval from RBI to set up white label ATM in India is **AGS Transact Technologies Ltd.**
14. "Money Spot" ATM is a White Label ATM set up by **Hitachi**
15. Is District Central Co-Operative Banks is a part of Demonetization of Rs.500, Rs.1000?  
**District Central Cooperative Banks (DCCBs) can allow their existing customers to withdraw money from their accounts upto Rs. 24,000 per week upto November 24, 2016. However, no exchange facility against the specified bank notes (Rs.500 and Rs.1000) or deposit of such notes should be entertained by them. The Reserve Bank has accordingly advised all banks to permit withdrawal of cash by DCCBs from their accounts based on need. The cash withdrawal limit of Rs.24,000 per week is not applicable to withdrawal of cash by a DCCB from its account with any other bank.**
16. Recent Data Breach, how many debit cards feared to be compromised **3.2 million**
17. Collateralized Borrowing and Lending Obligation (*CBLO*) comes under which act **Payment and Settlement System Act 2007**
18. Max Life Insurance Company limited and **HDFC Life** given the application for merger
19. Who got the final license recently to set up the small bank in India **Thrissur-based ESAF Microfinance (as of 18<sup>th</sup> November 2016)**
20. **New Delhi** has two banking ombudsman office.

\*\*\*ALL THE BEST\*\*\*