

## MARUTHI SCHOOL OF BANKING

### BANKING AWARENESS - IV

1. Under “Detection and Reporting of Counterfeit Notes” penalty of non detection of counterfeit note is **100 % of their notational value.**
2. In the case of, Number of detection of counterfeit notes over the counter is **5 and more** in a single transaction, it should be reported Local Police Station for FIR.
3. What is meant by Subprime Lending in Banking Industry. **Sub-prime lending usually refers to the practice of giving loans to those who do not qualify for regular loans at market interest rates because of their poor credit history. Due to the increased risk associated with the takers, sub-prime loans are offered at a rate higher than market rates.**
4. Write a Short Note on Ponzi Scheme which is banned by SEBI. **Ponzi Scheme is a fraudulent investment operation where the operator, an individual or organization, pays returns to its investors from new capital paid to the operators by new investors, rather than from profit earned through legitimate sources.**
5. The relationship between in Banker and Customer is deposits. **Debtor and Creditor respectively**
6. Paid up capital for Small Finance Bank is **100 Crores**
7. The Demand Draft can be cancelled by the **Drawer Branch**
8. &CO crossing is affixed only to cheques issued to **Companies**
9. Indication of Mutual Funds **Blue Low Risk Yellow Medium Risk, Brown High Risk**
10. NAV is related to which field **Net Asset Value**
11. Auto Sweep facility is applicable only to which account **Salaried / Savings Account**
12. Xpress Money, Western Union, Money Gram are examples of **Cross Border Remittance Product (MTSS)**
13. **Foreign Currency Non Resident** Fixed Deposit there is no exchange risks for NRI
14. Write some of the para banking activities of the banks **Safety Locker, Safe Custody of Articles, Letter of Credit, Bill Discount, Bank Guarantee, Bancassurance, etc.,**
15. Give the examples of Demand Loan Products **Jewel Loan**
16. Long term loan is loan repayment is between **normally more than 6 Years**
17. If the NPA of the bank is increasing then the profit of the bank will **affect / Decrease**
18. The Un audited financial statement of a company published how many times in a FY **4 times/ Audited 1 Time (Balance Sheet)**
19. The Balance sheet of a banking Company consist of assets and **Liabilities / Financial position of the Company**
20. How many of the banks are in Unified Payment Interface **21**

**\*\*\*ALL THE BEST\*\*\***