

**MARUTHI SCHOOL OF BANKING**  
**BANKING AWARENESS – V**

1. The time taken for credit of amount to the beneficiary in case of UPI is **Immediately**
2. Among NEFT, RTGS, IMPS, CTS, UPI, which one is fastest mode of remittance product **UPI, IMPS**
3. The Validity of the Demand Draft can be revalidated by **Issuing Branch**
4. How many times we can revalidate the Demand Draft **No Such Limit**
5. What is the difference between Private Limited Company and Public Limited Company.

| <b>Basis for Comparison</b>                                  | <b>Public Company</b>   | <b>Private Company</b>  |
|--|---|---|
| <b>Meaning</b>   | A public company is a company which is owned and traded publicly                          | A private company is a company which is owned and traded privately. |
| <b>Minimum members</b>                                       | 7   | 2   |
| <b>Maximum members</b>                                       | Unlimited   | 50  |
| <b>Minimum Directors</b>                                     | 3   | 2   |
| <b>Minimum paid up capital</b>                               | 5,00,000  | 1,00,000  |
| <b>Suffix</b>  | Limited   | Private Limited   |
| <b>Start of business</b>                                     | After receiving certificate of incorporation and certificate of commencement of business. | After receiving certificate of incorporation.                       |
| <b>Statutory Meeting</b>                                     | Compulsory  | Optional  |
| <b>Issue of prospectus / Statement in lieu of prospectus</b> | Obligatory  | Not required  |
| <b>Public subscription</b>                                   | Not allowed   | Allowed   |
| <b>Quorum at AGM</b>   | 5 members must present in person.   | 2 members must present in person.                                   |
| <b>Transfer of shares</b>                                    | Unrestricted  | Restricted  |

6. India Post payment Bank is fully owned by **Department of Post, Government of India**
7. The present cheque format of banks is introduced by **RBI** in the year of **2010**
8. What is meant by material alteration in cheques. **Modification/addition of values including payee name, date and amount** after issuing the cheques
9. The Minimum and maximum period of the term deposit is **7 days and Maximum 10 Years**
10. Is the Fixed Deposit Receipt is a Negotiable Instrument - **No**
11. The National Financial Switch is maintained by **National Payment Corporation of India**
12. The maximum amount that can be remitted through RTGS is **No Upper Limit**
13. India's first credit rating company is **CRISIL**
14. Give the expansion of MTSS **Money Transfer Service Scheme & RDA Rupee Drawing Arrangement**
15. UAE Exchange Centre LLC, UAE is best example of MTSS, **Cross Border Remittance Product**
16. Earnings Per Share is used in **Share market**
17. Rupaya is Comes Under **NPCI** , NPCI is comes under **RBI**
18. Know Your Customer is the process initiated by **RBI** for account opening in Banks
19. What is meant by bulk deposit which is **bank Deposits More than 1 Crore**
20. National Savings Certificate and Kisan Vikas Patra is issued by **Post Office**

**\*\*\*ALL THE BEST\*\*\***