

MARUTHI SCHOOL OF BANKING

BANKING AWARENESS - VI

1. What is meant by Money Laundering **Conversion of Black Money to White Money**
2. What is the role of the Business Correspondence in Banking Industry **Door to Door Banking services Delivery**
3. Open Market Operation is conducted by RBI regularly the impact is **Inject or Absorb Liquidity**
4. Give some of the reasons mentioned in return slip for Unpaid Cheques . **Effects not yet cleared, Payee Endorsement Required, refer to drawer, drawer signature differs, endorsement requires bank guarantee, cheque is post dated, Cheque is Stale, Payment stopped, Funds Insufficient, Exceeds arrangements, Not drawn on us, Account Closed.**
5. Is it Possible to return the Demand Draft, by Drawn Bank **Yes if it is Stale Cheque (Refer Notes)**
6. Maximum amount of Demand Draft can be obtained By paying cash is **Rs.50,000/-**
7. Weather bank pay cash in cash counter against Demand Draft **Yes if it is not crossed, max upto Rs.20000/-**
8. Expansion of PRAN which is in National Pension Scheme **Permanent Retirement Account Number**
9. Give the expansion of FFMC **Full Fledged Money Changer**
10. In India Merchant Banking is regulated by **Securities and Exchanges Board of India**
11. The highest denomination coin in Circulation is **Rs.10/-**
12. In MICR First 3 Digits **City Code**, Next 3 Digit **Bank Code**, Last 3 Digit **City Branch Code**.
13. How Many types of IFSC in Indian Banking System **3 Types**
14. Give the expansion of SFMS **Structured Financial Messaging System**
15. What is meant by Mutilated Cheques in India **Damaged/ Torn Cheques**
16. Is Physical Signature is there for Electronic cheques **No**
17. Banks are categorized under **Service** industry
18. In India How many Commercial Banks and Regional Rural Banks are there **93, 56**
19. Reserve Bank of India has **33** departments.
20. Reserve Bank of India was nationalized in **1st Jan 1949**

***** ALL THE BEST *****