

MARUTHI SCHOOL OF BANKING
BANKING AWARENESS - VII

1. Write a short note on participatory Notes
Promissory Notes are instruments issued by registered foreign institutional investors (FII) to overseas investors, who wish to invest in the Indian stock markets without registering themselves with the market regulator, the Securities and Exchange Board of India - SEBI.
2. **Hindustan Construction Company** is the first company to get **RBI nod for S4A**
3. **The Bank Which has opens its first branch at Dubai is**
4. RBI can amalgamate weaker banks with strong banks - **Yes under Section 45(2) of the Act**
5. The Central board of RBI Director Consists of **One Director and Four Deputy Directors, Nominated by Government: ten Directors from various fields and two government Official, four Directors - one each from four local boards. Appointed/nominated for a period of four years**
6. In Indian Banking system RBI acts as the **Banker to Government**
7. New and re-issuable notes are circulated via **Currency Chest** maintained by banks and **Issue offices of RBI**
8. If the repo rate has been decreased then the impact on banks is **Interest on Short Term Loans may be reduced**
9. To control the inflationary situation in Indian financial system RBI can increase the **CRR, SLR**
10. The head of the committee who recommends the Priority Sector Lending Certificate is **Dr.Raghuram G Rajan**
11. The Smaller Number of notes upto **20 pieces** and maximum of **Rs.5000/-** can be exchanged over counter.
12. Write down the mode of operation of the Bank accounts. **Either (Or) Survivor, Anyone (Or) Survivor, Former (Or) Survivor, Jointly, Jointly or Survivor,**
13. A savings or Current has been treated as Dormant / Inoperative, if there is no credit or Debit transaction for more than 2 years. **If Fixed Deposit Interest or Dividend of a share is credited in that account it cannot be considered as Dormant even if there is no debit transaction of more than 2 Years.**
14. Banks are advised to settle the claim of the **deceased nominee/survivor** within the period of **15 days** from the claims received along with supportive documents.
15. **The Indian Evidence act 1872-** Presumption of death may be claimed at **Seven Years** of his/her from the date of reporting.
16. The Banks are required to submit the details of deposits which has been kept ideal for more than **Ten** years to RBI. Now it can be transfer to **Depositors Education and Awareness Fund Scheme 2014**
17. In A Joint account, only two persons can operate the account, both can operate the account, on death of one, the balance amount can be given to survivor. Then mode of account operation is **Either (Or) Survivor**
18. Give the expansion of OLTAS, which is in news recently. **OLTAS** stands for **Online Tax Accounting System. It is a system mainly used in the collection of direct taxes from relevant individuals as well as companies or organisations. It is the Income Tax Department's strategy to acquire information as well as to keep a record of all the tax that has been paid via banks through the uploading of the details of the challan online.**
19. Priority Sector lending of the banks is **40 % of the ANBC(For Pvt, PSB, Foreign Banks more than 20), between that 10%** is to be given to weaker section includes minorities.
20. **Jains** has been recently included in the minority community

*****ALL THE BEST*****