

MARUTHI SCHOOL OF BANKING

BANKING AWARENESS - IX

1. Give the expansion of CDES **Currency Distribution and Exchange System**
2. India's International trade in services is released by **RBI, 45 Days Once**
3. Balance of Payment (BoP) is published by Reserve Bank of India in the frequency of **Quarterly**
4. The Gross NPLs(Non Performing loans) of the banks is **7.5 %** as of March 2016
5. Pallavi Chavan & Leonardo Gambacorta recently released the case study on **Bank Lending and Loan Quality**
6. The country which top in NPLs ratio with respect to Gross Loans of the banks is **Greece 34.4** (according to world bank database) : India **4.3**
7. Demonization of banks notes are issued by Govt of India **U/s 26(2) of RBI Act 1934**
8. Is there any impact in Balance sheet of RBI due to demonization of SBN: **No (Statement by RBI Governor)**
9. Central Board of RBI Consists of **1 Governor, 4 Deputy Governor, 4 Director (from Local Boards), 10 Director (Nominated by Govt), 1 Govt Official**
10. RBI issue banks notes under section **22 of RBI Act 1934**
11. Under section 24(2) of RBI act, RBI can issue **any denomination** notes.
12. DICGC is incorporated under which act **DICGC Act 1961**
13. How many RBI training institutes are there **5 Institutes, College of agricultural banking, Reserve Bank of India Staff College, National Institute of Bank Management, Indra Gandhi Institute for Development Research, IDRBT**
14. **DICGC, BRBNMPL, NHB** are fully owed by RBI
15. Expansion of SPD Which was in news recently **Standalone Primary Dealers**
16. Shri.V.K.Sharma is appointed as a **Chief of LIC**
17. As RBI instructed banks to park their **100 % of NDTL with RBI(CRR)**, which deposits received from September 16 and November 11
18. Under which act bank should maintain CRR with **RBI 42(1) RBI Act**
19. The NITI Aayog CEO Amitabh Kant recently announced incentive schemes for digital payments made from 8th November for the value between Rs.50 to Rs.3000 may attract cash back of Rs.1000/- and other grand prizes. What are the digital payments are included in the scheme Usage of **Rupay Cards, UPI, AEPS, USSD**
20. What is the present (17.12.2016) limit on cash withdrawal through business correspondence **Rs.2500/-**
21. Give the expansion of USSD, which is used in Electronic payment mode **Unstructured Supplementary Service Data**
22. Expanded form of PPI in Financial Industry **Prepaid Payment Instruments**

23. On November 2nd RBI asked all the banks should calibrate the **10%** of ATM to dispense only Rs.100 note.
24. The maximum amount that can be deposited in savings bank account during the demonization period is **Unlimited**
25. Recently RBI asked banks to freeze the bank account of Deposit over the demonization period is more than **2 Lakhs without PAN and Deposit over 5 Lakhs without PAN**
26. What is form 60 which is used in Financial industry **Declaration form who does not have PAN**
27. RBI reduced the **Merchant Discount Rate (MDR)** transaction cost for lower denomination (i.e., Below Rs.2000/-) **Upto Rs.1000/- 0.25%, Rs.1000/- to Rs.2000/- 0.5%**. The present **MDR cap is 0.75% upto Rs.2000/- 1% over Rs.2000/-**
28. Total number of ATMs in 27 Public sector banks as on 31 March 2016 is **1,42,557**
29. The New Black Money Declaration scheme is valid upto **31st March 2017** and attracts penalty of **50%**
30. The Budget session going to be held in the month of **January** and Budget is in **February**
31. Give the Expansion of PMGKDS **Pradhan Mantri Garib Kalyan Deposit Scheme 2016**
32. Under PMGKDS scheme amount can be deposited in multiples of **100**
33. Is nomination facility is available under PMGKDS 2016 **Yes**
34. There is any interest for PMGKDS 2016 **No**
35. What is the lock-in period for PMGKDS **Four Years**
36. What is KYC, Why it is Need? For **AML**
37. For cash transactions Rs.50000/-and more in banks **PAN** should be quoted.
38. Open Ended Schemes (No Maturity Date) and Close Ended Schemes (Maturity Date)are related to **Mutual Funds**
39. Give the expansion of NFO which is used in mutual Funds **New Fund Offer**
40. Association of Mutual Funds in India Head Quarters is located at **Mumbai**
41. Expanded form of FACTA Which is used in Financial Industry **Foreign Account Tax Compliant Act**
42. Sweep Accounts are normally opened to which account **Savings Account**
43. The Minimum lock in period of Tax Savings Deposits is **5 Years**
44. The Minimum and Maximum amount can be deposited in Tax Savings Deposits to avail tax benefit is **Min 100, Max-1.50 Lakhs**
45. Is Over Draft Facility is available for Tax Savings Fixed Deposits **No**
46. Give the Expansion of PPF **Public Provident Fund**
47. The Lock-in Period of PPF is **15 Years**, Extendable upto another **5 Years**
48. Is it possible to open a multiple PPF account in a single name **No**
49. The committee which recommends to close Kisan Vikas Patra scheme **Shayamla Gopinath**
50. The Maturity Period of Kisan Vikas Patra which was re-introduced in 2014 **2 Years 6 Months**