

**MARUTHI SCHOOL OF BANKING**  
**BANKING AWARENESS**

1. Bank Rate is.....?

**1. Rate at which commercial banks borrow long term funds from Central Bank.**

2. Rate at which commercial banks borrow Short term funds from Central Bank.

3. None of these      4. Both 1 and 3

2. CRISIL is a.....?

1. Mutual Fund      **2. Credit rating agency**

3. Investment bank      4. share depository

3. Which of the following releases " World Economic Outlook" Report?

1. Asian development Bank

2. World Bank

**3. International Monetary Fund**

4. World Trade organisation

4. Which day is celebrated as the Banks Nationalization Day?

**1. 19 july**

2. 1 august

3. 1 june

4. 1 september

5. National income indicates?

1. The number of families below poverty line

2. Goods and services in Economy

3. Growth of Economy **4. 2 and 3**

6. The govt. of India replaced the FERA by.....?

**1. FEMA**

2. FRBMA

3. Monopolies Act

4. FRTP

7. Functions of NBFC includes.....?

1. Equipment leasing      2. Term Deposits

3. Housing Finance & investment in Financial securities

4. 1&3

8. Gilt- Edged market means.....?

1. Bull market

2. Gun market

**3. Market of government securities**

4. market of ure metal

9. What is used to manage cash flows in different currencies?

1. Credit crunch

2. Arbitrage

3. Mirco credit

**4. Currency swap**

10. Stagflation refers to.....?

1. High inflation in periods of full employment

2. High deflation in periods of high unemployment

3. deflation in periods of stagnant employment

**4. high inflation in periods of high unemployment**

11. Which of the following card product launched by the banks is working on the principle of Buy Now Pay Later?

1. ATM card

2. Debit card

3. Charge Card

**4. Credit card**

12. Which of the following organisation provides credit history of the borrowers?

**1. CIBIL**

2. SEBI

3. RBI

4. IBA

13. What is the Full form of NSE the term we see very frequently in newspaper?

1. New service exchange

2. New stock evaluation

**3. National stock exchange**

4. National service emporium

14. The term Deficit Financing means the government borrows money from the....?

1. IMF

2. Local bodies

**3. RBI**

4. large corporates

15. Excise duty is the tax levied on which of the following?

**1. Production of goods**      2. purchase of goods

3. export of goods      4. sale of goods

16. Upper limit prescribed for RTGS transactions

1. Rs 1 lakh      2. Rs 2 lakh      3. Rs 5 lakh

**4. No upper limit is prescribed**

17. When a bank returns a cheque unpaid, it is called...?

1. payment of cheque      **2. dishonour of cheque**

3. cancelling of cheque      4. taking of cheque

18. Which of the following is not a negotiable instrument?

1. Cheque

**2. Fixed deposit receipt**

3. promissory note

4. Bill of exchange

19. In economic terms. the total market value of all final goods and services produced in a country in a given year is known as ....?

1. GNI

**2. GDP**

3. Inflation

4. PPP

20. Special Drawing Rights are the rights of countries provided by....?

1. World Bank

**2. IMF**

3. ADB

4. Federal reserves

21. The permanent account number (PAN), which is an alphanumeric number allotted by the income tax department to taxpayers, consists of how many digits?

1. Seven digits
2. Eight digits
3. Nine digits
4. **Ten digits**
5. Eleven digits

22. Which of the following regulators regulates credit rating agencies in India?

1. Reserve Bank of India (RBI)
2. **Securities and Exchange Board of India (SEBI)**
3. Insurance Regulatory and Development Authority (IRDA)
4. Forward market commission (FMC)
5. None of these

23. Which of the following instruments is NOT a negotiable instrument?

1. **Banknote**
2. Promissory note
3. Bill of exchange
4. Cheque
5. Demand draft

24. Star series banknotes issued by the RBI refer to which of the following?

1. Banknotes issued to track black money
2. **Banknotes used to replace those with defective printing**
3. Banknotes issued for a short period
4. Plastic notes
5. None of these

25. The Reserve Bank of India (RBI) has permitted some non-bank entities to set up white-label ATMs in India. Which of the following is/are among them?

1. Tata Communications Payment Solutions
2. Vakrangee
3. Muthoot Finance
4. Prizm Payment Services
5. **All the above**

26. Which of the following banks has the highest number of branches outside India?

1. HDFC Bank
2. ICICI Bank
3. **Bank of Baroda**
4. Indian Overseas Bank
5. Punjab National Bank

27. Expand the term MFI as used in banking/financial parlance.

1. Market Finance Institution
2. Medium Finance Institution
3. **Micro Finance Institution**
4. Mega Finance Institution
5. None of these

28. Which of the following cannot be categorised as a debt instrument?

1. Loan
2. Certificate of deposit
3. Commercial paper
4. Bond
5. **Stock**

29. Banks in India normally follow a practice of providing additional interest rate on retail domestic term deposits of \_\_\_\_\_.

1. Handicaps
2. **Senior citizens**
3. Rural people
4. Married women
5. None of these

30. In the event of a bank failure, Deposit Insurance and Credit Guarantee Corporation (DICGC) protects bank deposits that are payable in India. Which of the following is not covered by DICGC?

1. **Deposits of Central/State Govts**
2. Current
3. Recurring
4. Fixed
5. Savings

31. Bank Branches which can undertake foreign exchange business directly are known as ..... foreign exchange.

1. **Authorized dealers**
2. Foreign dealers
3. Overseas branches
4. Approved dealers

32. Insurance cover for bank deposits in our country is provided by.....?

1. SBI
2. Government of India
3. LIC
4. **DICGC**

33. Financial Literacy does not include which of the following?

1. How to invest the funds
2. How to use the limited funds carefully
3. How to minimise the risk
4. **None of these**

34. Loans of very small amounts given to low income groups is called.....?

1. Cash credit
2. **Microcredit**
3. Simple overdraft
4. No frills loans

35. Expand the term ALM as used in Banking sector ?

1. **Asset Liability Management**
2. Asset Liability Maturity
3. Asset Liability Mismatch
4. Asset Liability Manpower

36. Which of the following is not classified as a commercial bank?

1. Public sector bank
2. Foreign banks
3. Private sector bank
4. **Urban cooperative bank**

37. Monetary Policy as an arm of the economic policy is administered by.....?

1. Government of India
2. **RBI**
3. SBI
4. None of these

38. The term Smart Money refers to?

1. **Credit cards**
2. Us Dollars
3. Internet Banking
4. Foreign currency

39. Which of the following is not a primary function of a Bank?

1. Granting Loans
2. Collecting Cheques/Drafts of customers
- 3. Facilitating imports of goods**
4. Issuing Bank Drafts

40. Money laundering means.....?

1. Hiding of income source mainly to avoid Income Tax
2. Money acquired through criminal source
3. Money acquired from undisclosed sources and deposited in foreign banks
- 4. Process of conversion of money obtained illegally to appear to have originated from legitimate sources**

41. The Holidays for the Banks are declared as per

1. Banking Regulation Act
2. Companies Act
- 3. Negotiable Instruments Act**
4. RBI act

42. Interest below which a bank is not expected to lend to customers is known as ...?

1. Deposit Rate
- 2. Base Rate**
3. Prime Lending Rate
4. bank Rate

43. What does the letter "C" denotes in the term CBS as used in Banking operations?

1. Central
- 2. Core**
3. Commercial
4. Capital

44. The Term FTZ stand for.....?

- 1. Free trade Zone**
2. Food trade Zone
3. Foriegn Trade one
4. Fiscal Trade Zone

45. Excise duty is the tax levied on?

- 1. Production of goods**
2. Import of goods
3. Profits on sale of oods
4. None of these

46. A money deposited at a bank that cannot be withdrawn for a period fixed period of time is known as a

- 1. Term Deposit**
2. Checking Account
3. Savings bank deposits
4. Current Deposit

47. The Banking Ombudsman?

1. is in charge of bank loans for buses
2. fixes the rates of interest for loans
- 3. resolves complaints of cutomers**
4. issues licenses for new bank branches

48. What does the letter P denote in the term PAN as used in Financial transactions?

1. Primary
2. Partial
3. Provisional
- 4. Permanent**

49. The economy in which there is a mixture of public and private sector both is called.....?

1. Closed Economy
- 2. Mixed Economy**
3. Open Economy
4. Public Economy

50. Which of the following is a retail banking product?

- 1. Home loans**
2. Working capital finance
3. Corporate term loans
4. Export Credit

51. A segment of the financial market in which financial instruments with high liquidity and very short maturities are traded is known as---?

- 1. Money Market**
2. Stock Market
3. Derivative market
4. Equity Market
5. Mutual Fund Market

52. The system of Cheque clearing and settlement between Banks based on electronic data/images or both without physical exchange of instruments is known as .....

- 1. Cheque truncation**
2. Cheque Embossing
3. Cheque Standardization
4. Cheque Digitalization
5. Cheque Clearance

53. As per guidelines issued by the Reserve bank of India, how much will a customer have to pay for checking account balance at a white label ATM?

1. Rs 1
2. Rs 2
- 3. Rs 5**
4. Rs 10
5. Rs 20

54. In which country is the bank for International Settlements Located?

1. USA
- 2. Switzerland**
3. Belgium
4. Canada
5. Japan

55. When a payment is made through RTGS/NEFT, the customer/remitter receives an acknowledgement of the payment made. What is the form of that acknowledgement?

1. Downloadable acknowledgement slip from the Reserve bank Of India
2. Email
3. SMS
- 4. Both B and C**
5. All A, B,C

56. Which term is used to describe a situation where an inflation rate is high, the economic growth rate slows down, and unemployment remains steadily high?

1. Recession
2. Depreciation
- 3. Stagflation**
4. Depression
5. Running inflation

57. Which measure is used by the RBI to buy or sell government bonds or other securities in open market?

1. Rationing of Credit
2. Direct Action
3. Consumer Credit Regulation
4. Statutory Liquidity Ratio
- 5. Open Market Operations**

58. Which of the following authority appoint Banking Ombudsman in India?

1. SEBI
2. **RBI**
3. NABARD
4. CII
5. Finance Ministry

59. To which country does Muhammad Yunus , who developed the concepts of micro credit and micro finance, belong?

1. Egypt
2. Pakistan
3. Indonesia
4. India
5. **Bangladesh**

60. Lack of access to Financial services is technically known as.....?

1. Financial instability
2. Financial inclusion
3. Financial stability
4. **Financial exclusion**
5. Poverty

61. When the RBI opts to reduce liquidity in the banking system, it increases which of the following?

1. CRR
2. SLR
3. Repo rate
4. Reverse repo rate
5. **Any of the above**

62. What is the term used for the debt instrument, secured by the collateral of an immovable property, in which the borrower is obliged to pay back the debt on terms agreed upon?

1. Lien
2. Assignment
3. **Mortgage**
4. Hypothecation
5. Pledge

63. A Banking Ombudsman can reject a complaint at any stage on which of the following grounds?

1. There is no loss or damage or inconvenience caused to the complainant in the opinion of the Banking Ombudsman.
2. The compensation sought from the Banking Ombudsman is beyond ` 10 lakh.
3. The complaint is not pursued by the complainant with reasonable diligence.
4. **Any of the above**
5. Only (1) and (3)

64. What does the letter 'A' represent in the abbreviation CRAR?

1. Allocation
2. Advance
3. Adequacy
4. **Assets**
5. None of these

65. Revolving credit is made available by the issuer in the case of which of the following instruments?

1. Debit card
2. **Credit card**
3. Cashless claim card
4. ATM card
5. None

66. A debit card holder cannot perform which of the following functions?

1. Make Point of Sale (PoS) purchase
2. Recharge pre-paid mobile phones
3. Pay life insurance premium
4. Make donation
5. **None of the above**

67. Which of the following is the best option to park money for a long period of time to earn a high rate of interest?

1. Savings account
2. Current account
3. **Fixed Deposit account**
4. Recurring account
5. None of these

68. The Reserve Bank of India (RBI) granted QCCP status to Clearing Corporation of India Ltd (CCIL) recently. QCCP stands for

1. Queried Central Counterparty
2. **Qualifying Central Counterparty**
3. Qualitative Central Counterparty
4. Quantitative Central Counterparty
5. None

69. The process through which an investor's physical share certificate gets converted to electronic format which is maintained in an account with the Depository Participant, is termed

1. Materialisation
2. **Dematerialisation**
3. Conversion
4. Prioritisation
5. None

70. Which of the following abbreviations and their expanded forms is NOT matched correctly?

1. BIFR: Board for Industrial and Financial Reconstruction
2. **CBS: Central Banking Solution**
3. FPO: Follow-on Public Offer
4. NCD: Non-Convertible Debentures
5. None

71. CRR funds are kept by the Banks in.....?

1. Cash in hands at branches
2. Balance with other banks
3. **Balance in a special accounts with RBI**
4. Funds in the currency chest

72. India's first indigenous payment gateway is .?

1. India Expenditure
2. India Payment
3. India Challan
4. **India Pay**

73. The interest on recurring deposit is paid on the basis of ?

1. Simple interest calculated monthly basis
2. Simple interest on monthly product basis
3. **Quarterly compounding**
4. Interest calculated on daily product basis

74. Which of the following is not an imperfect note?

1. Wahsed note
2. Bleached note
3. **Multilated note**
4. Oiled note

75. When bank accept a fixed sum of money from an individual for a definite term and pay on maturity with interest, the deposit is known as.....?

1. **Term deposit**
2. Demand Deposit
3. Bond
4. Mortgage

76. Issuing credit cards is a component of?

1. Corporate Banking 2. Rural banking  
**3. Retail Banking** 4. Micro finance

77. Certificate of deposits have a minimum value of.....?

- 1. Rs 1 lakh** 2. Rs 10 Lakh  
3. Rs 25 lakh 4. Rs 1 crore

78. CAPART is associated with which of the following?

1. Energy sector **2. Rural Development**  
3. Infrastructure 4. Foreign trade

79. A loan bearing low rate of interest is known as

1. Hard loan **2. Soft loan**  
3. Capital Loan 4. Real Loan

80. When the loan is guaranteed for purchase of white goods it is called.....?

1. White goods loan **2. Consumer durable loan**  
3. Business loan 4. Consumption loan

81. Pre-shipment finance is provided by the banks only to.....?

1. Credit card holders  
2. Students aspiring for further studies  
3. Brokers in equity market **4. Exporters**

82. In banking business, when the borrowers avail a Term Loan, initially they are given a repayment holiday and this referred as.....?

1. Subsidy 2. Interest Waiver  
3. Re-phasing **4. Moratorium**

83. When a person opens an account in a bank, the bank is a ..... Towards the person

1. Creditor **2. Debtor**  
3. Agent 4. Borrower

84. Concept of Tobin Tax is associated with which field?

- 1. Foreign Exchange Transactions**  
2. Share Trading 3. Commodity Trading  
4. Bullion Trading

85. Which act pertains to effectively dealing with the problem of non-performing assets (NPAs) in Indian Banking ?

1. RBI ACT 2. Banking and Regulation Act  
**3. SARFAESI Act** 4. Banking Ombudsman

86. Which agency/ institution is the regulatory authority for home loans in India?

1. Housing Development Finance Corporation (HDFC) **2. National Housing Bank (NHB)**  
3. National Housing Board  
4. Housing Finance Corporation Ltd.(HFCL)

87. Which of the following countries has ranked as top gold producer in World?

1. Germany 2. South Africa  
**3. China** 4. India

88. Commercial paper can be issued.....?

1. By all corporate  
2. By all corporate with net worth of at least Rs 10 crore  
**3. By all corporate with net worth of at least Rs 5 crore** 4. Can be issued only by Banks

89. Sub-prime lending refers to.....?

1. Lending to the customer who are most value for the banks  
2. Lending to the customer who visit bank for the very first time  
**3. Lending to the people with less than standard credit status** 4. None of these

90. This committee is associated with finance to small scale industries

1. C.E Kamath **2. Malegam**  
3. G.S Patel 4. Chatelier

91. Tier-I capital of Banks doesn't not includes.....?

- 1. Revaluation reserves** 2. Paid up capital  
3. Statutory reserves  
4. Investment fluctuation reserves

92. The Full form of MIBOR is.....?

- 1. Mumbai Interbank offer rate**  
2. Melbourne Interbank offer rate  
3. Madrid Interbank offer rate  
4. None of these

93. Many times we read in newspaper a term CBS. What does B denotes in the term CBS?

1. Business **2. Banking**  
3. Base 4. Bond

94. The RBI has helped to finance India's Foreign trade through.....?

1. NABARD **2. EXIM bank**  
3. SBI 4. IDBI

95. Which of the following is generally referred to as Broader measure of money supply?

1. M1 2. M2 **3. M3** 4. M4

96. What do you understand by Para Banking services?

- 1. Eligible financial services rendered by bank**  
2. utility services provided by bank  
3. services provided through business correspondent  
4. Services proved to armed force personnel



97. To get the credit History of a company, which among the following should be approached?

1. ECGC
2. **CIBIL**
3. SEBI
4. RBI

98. If a person wants Fixed deposit in a bank, will KYC norm applicable on the person?

1. **Yes**
2. No
3. Partially
4. Depend on discretion of bank

99. Which of the following is called Paper Gold?

1. Euro
2. Dollar
3. Yuan
4. **SDR**

100. Open market operations RBI refers to.....?

1. **Buying and selling of securities**
2. Trading in shares
3. Auctioning of treasuring bills
4. Selling & purchasing of goods

101. What is the share of sponsor bank in the capital of RRB?

1. **35%**
2. 49%
3. 51%
4. 71%

102. Open market operation is a part of.....?

1. Income policy
2. Fiscal Policy
3. **Credit Policy**
4. Labour Policy

103. Body which regulates micro-finance is.....?

1. RBI
2. IBA
3. **NABARD**
4. SIDBI

104. The first deposit in the newly opened account can be.....?

1. **Cash only**
2. Bank draft
3. Cheque
4. Banker's cheque

105. Permanent account number is must for.....

1. Nostro accounts
2. numbered bank accounts
3. Joint accounts
4. **Demat accounts**

106. If a credit card is lost, the card member should call up the customer helpline number and he says his request for deactivating the card. This is card.....?

1. **Hotlisting**
2. Crosslisting
3. Shortlisting
4. Blocklisting

107. Payee of the cheque refers to....?

1. The bank who pays the cheque
2. The customer who issues the cheque
3. **In whose favor the cheque is issued**
4. Who cancels the cheque

108. The RBI's methods of credit control maybe broadly divided into....?

1. **Qualitative and Quantitative**
2. Open and close
3. Monetary and fiscal
4. Rural and urban

109. The first public sector bank in India which obtained license for Internet Banking from RBI is

1. **Punjab National bank**
2. Oriental bank of Commerce
3. Corporation Bank
4. State Bank of India

110. The Export- Import Bank of India was set up

1. April 1982
2. **January 1982**
3. April 1970
4. July 1969

111. Finance Ministry has asked the Reserve Bank of India to allow common ATM's that will be owned and managed by non-banking entities hoping to cut transaction costs for banks. Such ATM's are known as—

1. Black Label ATM's
2. off site ATM's
3. on site ATM's or red ATM's
4. third party ATM's
5. **White label ATM's**

112. The term 'Smart Money' refers to

1. Foreign CURRENCY
2. Internet Banking
3. US Dollars
4. Travelers'cheques
5. **Credit Cards**

113. What is the maximum deposit amount insured by DICGC ?

1. 2,00,000 per depositor per bank
2. 2,00,000 per depositor across all banks
3. 1,00,000 per depositor per bank
4. **1,00,000 per depositor across all banks**
5. None of these

114. With reference to a cheque which of the following is the 'drawee bank' ?

1. The bank that collects the cheque
2. The payee's bank
3. The endorsee's bank
4. The endorser's bank
5. **The bank upon which the cheque is drawn**

115. Which of the following is the example of near money?

1. Small coins of 50 paisa
2. Fiat money
3. Bank draft
4. **Treasury Bills**
5. None

116. Treasury Bills are sold by-?

1. SEBI
2. State Government
3. **RBI**
4. Commercial Banks
5. None of these

117. An instrument of qualitative credit control in India is.....?

1. Open market operation
2. Repo rate policy
3. **Credit rationing**
4. Bank rate policy
5. None of these

118. What is the base year for WPI(Whole Sale Price Index) ?

1. **2004-05**
2. 2003-04
3. 2002-03
4. 2005-06

119. Open Market operation is a part of .....

1. Income Policy
2. Fiscal Policy
- 3. Credit Policy**
4. Labour Policy
5. None of These

120. RBI increases Repo Rate to control which economic situation of economy?

1. Deflation
- 2. Inflation**
3. Recession
4. Stagflation
5. None of these

121. Largest shareholders (in % shareholding) of a nationalized bank is .....

1. RBI
2. NABARD
3. LIC
- 4. Government of India**

122. Banks in our country normally publicizes that additional interest rate is allowed on retail domestic term deposits of .....

1. Minors
2. Married women
- 3. Senior citizens**
4. Government employees

123. Which of the following is not considered a money market instrument?

1. Treasury bills
2. Repurchase agreement
3. Commercial Paper
- 4. Share and Bonds**

124. NEFT means....?

- 1. National Electronic Funds Transfer system**
2. Negotiated Efficient Fund Transfer system
3. National Efficient Fund transfer solution
4. None of these

125. Upper limit prescribe for RTGS transaction

1. Rs 1 lakh
2. Rs 2 lakh
- 3. No upper limit**
4. Rs 50 lakh

126. Distribution of insurance products and insurance policies by banks as corporate agents is known as .....

1. General insurance
2. Non-life Insurance
- 3. Bancassurance**
4. Deposit insurance

127. When a bank returns a cheque unpaid it is called.....?

1. payment of the cheque
2. drawing of the cheque
3. cancelling of the cheque
- 4. dishonour of the cheque**

128. Fixed deposits and recurring deposits are...

- 1. repayable after an agreed period**
2. repayable on demand
3. not repayable
4. repayable after death of depositors

129. Which of the following is the correct statement/

1. SBI is the sole authority to issue and manage currency in India
2. A nationalised bank is the sole authority to issue and manage currency in India
3. RBI is the sole authority to issue and manage currency in India
- 4. None of these**

130. Interest payable on savings bank account is

1. not regulated by RBI
2. regulated by State Government
3. regulated by Central government
- 4. regulated by RBI**

131. SEBI was established in

1. 1993
2. 1992
- 3. 1988**
4. 1990
5. 1994

132. Kisan Credit Cards are an effective way of reaching out to the farmers by the banks. What assistance does the farmer receive in this way?

- 1. Credit facility for crops etc against an approved limit**
2. Short term credit facility against value of his crops
3. Long term credit is provided against his land holdings
4. Loan is permissible against crops sold but payment yet to be received by the farmer
5. None of the above

133. Why are interest rates charged by Micro Finance Institutions higher than lending rates of banks?

1. MFIs are not allowed to source deposits from public
2. Banks have the benefit of cheaper funds
3. MFIs borrow bulk of their funds from banks
- 4. MFIs borrow funds from banks at high cost and also their administrative expenses are more**
5. None of the above

134. Which nationalized bank was the first to sponsor a regional rural bank in India?

- 1. Syndicate Bank**
2. Bank of India
3. Union Bank of India
4. Central Bank of India
5. None of the above

135. Which of the following is the most important component of the liabilities of Commercial Bank?

- 1. Time deposits**
2. Demand deposits
3. Inter-bank liabilities
4. Other borrowings
5. All of the above

136. The Regulatory Authority for Regional Rural Banks is

1. Sponsor Bank
2. Central Government
3. State Government
- 4. RBI and NABARD**
5. All of the above

137. Which of the following is/are the right(s) of customer towards his banker?

1. To receive a statement of his account from a banker
2. To sue the bank for any loss damages
3. To sue the banker for not maintaining the secrecy of his account
- 4. All of the above**
5. None of the above

138. What does EBT stands for?

1. Electronic Belated Transfer
2. Electric Beginners Transaction
- 3. Electronic Benefit Transfer**
4. Electronic Beginning Transaction
5. None of the above

139. Banks are authorized to sell third party products. Which are these products?

- 1. Mutual funds**
2. Term deposits
3. Debit cards
4. Gift cheques
5. None of the above

140. Which of the following instruments cannot be presented for payment in a clearing house?

1. Demand draft
2. Dividends
- 3. Fixed deposit receipt**
4. All of the above
5. None of the above

141. The rate of interest payable on a bank deposit is determined by

1. Indian Banks' Association
- 2. The bank concerned**
3. RBI
4. Finance ministry
5. None of these

142. The maximum period for which a fixed deposit can be accepted by a Commercial Bank is

- 1. 10 years**
2. 15 years
3. No limit
4. 8 years
5. None of the above

143. Which of the following instruments cannot be presented for payment in a clearing house?

1. Demand draft
2. Dividends
- 3. Fixed deposit receipt**
4. All of the above
5. None of the above

144. An average citizen cannot open a savings account in which of the following?

1. Commercial Bank
2. Post office
3. Cooperative Bank
- 4. RBI**
5. None of the above

145. Which of the following cannot open a bank account?

- 1. Person of unsound mind**
2. A minor
3. An illiterate person
4. A blind individual
5. None of the above

146. Which of the following schemes is not meant for investment purposes?

1. National savings certificates
2. Infrastructure bonds
3. Mutual funds
- 4. Letter of credit**
5. None of the above

147. Savings account with zero balance can be opened for

1. persons of high net worth
2. employees of IT companies
- 3. weaker sections of society**
4. women customers
5. None of the above

148. Systematic Investment Plans are a facility by which of the following?

- 1. Commercial Bank**
2. Post office
3. Cooperative Bank
4. RBI
5. None

149. RBI stipulates a healthy mix of CASA in the business figures of banks. What does it denote?

1. Customer Analysis and Savings Pattern
2. Cost Appreciation and Selling Analysis
- 3. Current Account and Savings Account**
4. Credit and Savings Aggregate
5. None

150. Banks are authorized to sell third party products. Which are these products?

- 1. Mutual funds**
2. Term deposits
3. Debit cards
4. Gift cheques
5. None of the above

151. The rate at which the RBI lends Short-term money to the banks

1. PLR
2. CRR
- 3. Repo Rate**
4. Reverse Repo Rate
5. None of these

152. The Reserve Bank of India (RBI) was nationalized on

- 1. 1 January, 1949**
2. 1 July, 1955
3. 19 July, 1969
4. 15 April, 1980
5. None of the above

153. NEFT means \_\_\_\_\_

- 1. National Electronic Funds Transfer system**
2. Negotiated efficient Fund Transfer System
3. National Efficient Fund Transfer Solution
4. Non Effective Fund Transfer system
5. Negotiated Electronic Foreign Transfer system

54. The Reserve Bank of India was set up on the recommendations of the

1. Narasimham Committee
- 2. Hilton-Young Commission**
3. Mahalanobis Committee
4. Fazal Ali Commission
5. None of the above



155. Kisan Credit Cards are an effective way of reaching out to the farmers by the banks. What assistance does the farmer receive in this way?

- 1. Credit facility for crops etc against an approved limit**
2. Short term credit facility against value of his crops
3. Long term credit is provided against his land holdings
4. Loan is permissible against crops sold but payment yet to be received by the farmer
5. None of the above

156. Why are interest rates charged by Micro Finance Institutions higher than lending rates of banks?

- 1. MFIs are not allowed to source deposits from public**
2. Banks have the benefit of cheaper funds
3. MFIs borrow bulk of their funds from banks
4. MFIs borrow funds from banks at high cost and also their administrative expenses are more
5. None of the above

157. An ECS transaction gets bounced and you are unable to recover your money from your customer. Under which Act criminal action can be initiated?

1. Indian Penal Code
- 2. Negotiable Instruments Act**
3. Criminal Procedure Code
4. Payment and Settlements Act
5. Indian Contract Act

158. Mr. Rajendra had filed a complaint with Banking Ombudsman but is not satisfied with the decision. What is the next option before him for getting his matter resolved?

1. Write to the CMD of the Bank File an appeal before the Finance Minister
- 2. File an appeal before the Banking Ombudsman again**
3. File an appeal before the Dy. Governor RBI
4. Simply close the matter as going to court involves time and money
5. None of These

159. The objectives of forming SHG is  
(i) to build mutual trust and confidence between the bankers and the rural poor people.  
(ii) to encourage banking activities, both on the thrift as well as credit sides, in a segment of the population that the formal financial institutions usually find difficult to cover.  
(iii) to meet the needs of the poor by combining the flexibility, sensitivity and responsiveness of the Informal Credit System with the strength of technical and administrative capabilities and

financial resources of the formal credit institutions.

Select the correct answer using the following codes

1. Only (i)
2. Both (i) and (ii)
3. (i) and (iii)
4. (ii) and (iii)
- 5. (i), (ii) and (iii)**

160. The best alternative banking service to branch banking to be the part of Financial Inclusion?

1. Establishment of small branches
2. Setup ATMs
3. Issuing of ATM cards
4. Giving Credit Cards
- 5. Mobile banking**

161. Which of the following is not a negotiable Instrument?

1. Promissory note
2. Bill of Exchange
3. Cheque
- 4. Bank Draft**
5. Share Certificate

162. Those instruments which can be transferred by endorsement and delivery, but the transferee does not get a better title than that of the transferor is called

1. Negotiable Instruments
- 2. Quasi Negotiable Instruments**
3. Non Negotiable Instruments
4. All of the above
5. one of the above

163. Which of the following statements is not correct about Negotiable Instruments?

1. Pay A or Order
2. Pay to Order of A
3. Pay A and B
- 4. Pay A only**
5. Pay Bearer

164. The Narasimham Committee- I was set up in

1. 1990
- 2. 1991**
3. 1992
4. 1998
5. 2000

165. The Narasimham Committee-I was set up to suggest some recommendations for Improvement in the

- 1. efficiency and productivity of the financial institution**
2. banking reform process
3. export of IT sector
4. fiscal reform process
5. None of the above

166. Banking Ombudsman Scheme is applicable to the business of \_\_\_\_\_?

1. All scheduled commercial banks excluding RRBs
- 2. All scheduled commercial banks including RRBs**
3. Only Public Sector Banks
4. All Banking Companies
5. All scheduled banks except private banks

167. Nationalization of banks aimed at all of the following except \_\_\_\_\_?

1. Provision of adequate credit for agriculture, SME & exports
2. Removal of control by a few capitalists
- 3. Provision of credit to big industries only**
4. Access of banking to masses
5. Encouragement of a new class of entrepreneurs

168. Base Rate is the rate below which no Bank can allow their lending to anyone. Who sets up this 'Base Rate' for Banks?

1. Individual Banks' Board
2. Ministry of Commerce
3. Ministry of Finance
- 4. RBI**
5. Interest Rate Commission of India

169. Bad advances of a Bank are called \_\_\_\_\_?

1. Bad debt
2. Book debt
- 3. Non Performing Asset**
4. Out of order accounts
5. Overdrawn accounts

170. Axis Bank is a \_\_\_\_\_?

1. Public Sector Bank
- 2. Private Sector Bank**
3. Co-operative Bank
4. Foreign Bank
5. Gramin Bank

171. What effect is seen on the credit creation capacity of the market when the RBI lowers the cash reserve ratio (CRR)?

1. It decreases
- 2. It increases**
3. First increases then decreases
4. Remains unaffected
5. None of these

172. Which of the following regulates housing finance companies in India?

1. Reserve Bank of India
2. IRDA
- 3. National Housing Bank**
4. State govts
5. SEBI

173. The RBI started issuing its credit policy bi-monthly on the recommendation of which of the following committees?

1. Shome Committee
- 2. Urjit Patel Committee**
3. HR Khan Committee
4. KC Chakrabarty Committee
5. None of these

174. Which of the following initiatives conceptualised by Indian govt to enable delivery of public services electronically has been awarded a United Nations public service award recently?

- 1. Mobile Seva**
2. e-Govt
3. e-Post
4. IMPS
5. None of these

175. The instruments issued by registered foreign institutional investors (FIIs) to investors abroad who wish to invest in the Indian stock markets but

without registering themselves with the market regulator SEBI are called

1. Preferential share
2. Rights issue
3. Commercial paper
- 4. P-Notes**
5. None of these

176. The international forum to discuss and implement supervisory norms for banks across the globe is

1. WEF
2. IDA
3. Public Accounts Committee
- 4. Basel Committee**
5. None of these

177. The trend of non-cash transactions is picking up pace day by day. Which of the following is NOT a product aimed at facilitating non-cash transactions?

1. Cheque
2. Credit card
3. Gift vouchers
4. Travel card
- 5. None of these**

178. Despite accepting deposits and giving loans, the operation of which of the following entities do not come under the purview of the RBI as of now?

1. Regional Rural Banks
- 2. Cooperative credit societies**
3. Payment banks
4. Non-Banking Finance Companies
5. Development banks

179. Under deficit financing, a way of funding of spending by borrowing, the govt borrows from which of the following sources?

1. World Bank
2. IMF
- 3. RBI**
4. Gold loan providers
5. None of these

180. Who among the following Finance Ministers of India had/has presented the Union Budget ten times, the most by any Finance Minister so far?

- 1. Morarji Desai**
2. Manmohan Singh
3. Pranab Mukherjee
4. Yashwant Sinha
5. None of these

181. Which of the following terms is Not used in the world of finance, banking and insurance?

1. Devaluation
- 2. Amnesty**
3. Hard currency
4. Preference share

182. Which of the following organisations/agencies frame the Monetary and Credit Policy which is followed by all banks in India?

1. Indian Bank's Association
- 2. Reserve Bank of India**
3. Securities & Exchange Board of India
4. Government of India
5. Sinking fund

183. Which of the following is the best description of what insurance is? (Many times companies also communicate the same to the person interested in getting an insurance policy)

1. Insurance = Collective bearing of risk
- 2. Insurance = Paying for other's mistake**
3. Insurance = Taking from 'A' to pay 'B'
4. Insurance = Paying for something which will never happen
5. All of these

184. Which of the following types of companies/ organisations issue ULIP? (The ULIPS were recently in news)

- 1. Insurance companies**
2. Banks
3. NABARD
4. RBI
5. All of these

185. Insurance business in India is regulated by which of the following authorities?

1. NFCG
- 2. IRDA**
3. CII
4. FICCI
5. All of these

186. Which amongst the following is NOT an insurance company functioning in India?

1. ICICI Prudential
2. ING Vysya
3. ICICI Lombard
4. New India Assurance Company Limited
5. National Securities Depository Ltd.

187. Which of the following is the only public sector company in the field of life insurance?

1. General Insurance Company
2. New India Assurance Company
3. Oriental Insurance Company
4. Sahara Life Insurance
- 5. Life Insurance Corporation of India**

188. "A contract that pledges payment of an agreed upon amount to the person (or his/her nominee) on the happening of an event covered against" is technically known as

1. Death coverage
- 2. Life Insurance**
3. Savings for future
4. Provident Fund
5. None of these

189. In Insurance policies we always find a date which is "Date of Maturity". What does it mean?

1. This is the date on which the policy was sold to the customer/person insured.
2. This is the date on which the policy holder will have to submit his/her claim seeking the amount of the policy. Otherwise the company will not make any payment to him/her.
- 3. This is the date on which the contract between the person and insurance company will come to an end.**
4. The date on which the insurance company makes the final payment to the insured person

which is normally fifteen days after the "payment due date".

5. None of these

190. As we know, the Government is paying much attention to "Micro Finance" these days. Which of the following is one of the examples of Micro Finance?

1. Insurance for life
2. Letter of Credit
3. Investment in Mutual Funds
- 4. Self Help Groups**
5. All of these

191. Many times we read in the news paper about CASA deposits of Banks . CASA deposits are-----

1. Demand deposits
2. Term Deposits
- 3. Hybrid deposits**
4. Recurring deposits
5. Special schemes of banks

192. The market in which long term securities such as stocks are bought and sold is commonly

1. Bullion market
2. Commodities Exchange
3. Forex market
- 4. Capital market**
5. Money market

193. Federal Reserve is a financial organisation of which country?

- 1. USA**
2. Russia
3. Japan
4. Germany
5. Greece

194. Which of the following assets can be mortgaged?

1. Stock
2. Book debts
- 3. Land and building**
4. Shares
5. National Savings Certificates

195. Banking Companies are prohibited under Sec 8 of banking Regulation Act to sell and purchase securities. Yet Banks are selling securities (of the customer) which are under pledge as permitted by:

1. Indian Contract Act
2. SARFAESI Act
3. Government Notification
- 4. Banking Regulation Act**
5. None of these

196. Which of the following regulators regulates credit rating agencies in India?

1. Reserve Bank of India (RBI)
- 2. Securities and Exchange Board of India (SEBI)**
3. Insurance Regulatory and Development Authority (IRDA)
4. Forward market commission(FMC)
5. None of these

197. Upper limit prescribed for RTGS transactions

1. Rs 1 lakh
2. Rs 2 lakh
3. Rs 5 lakh
- 4. No upper limit is prescribed**

198. When a bank returns a cheque unpaid, it is called...?  
 1. payment of cheque    **2. dishonour of cheque**  
 3. cancelling of cheque 4. taking of cheque
199. Special Drawing Rights are the rights of countries provided by....?  
 1. World Bank            **2. IMF**  
 3. ADB                      4. Federal reserves
200. Which of the following banks has the highest number of branches outside India?  
 1. HDFC Bank            2. ICICI Bank  
**3. Bank of Baroda**    4. Indian Overseas Bank  
 5. Punjab National Bank
201. Which of the following regulators regulates credit rating agencies in India?  
 1. Reserve Bank of India (RBI)  
**2. Securities and Exchange Board of India (SEBI)**  
 3. Insurance Regulatory and Development Authority (IRDA)  
 4. Forward market commission (FMC)  
 5. None of these
202. Which of the following cannot be categorised as a debt instrument?  
 1. Loan                      2. Certificate of deposit  
 3. Commercial paper    4. Bond                    **5. Stock**
203. When the RBI opts to reduce liquidity in the banking system, it increases which of the following?  
 1. CRR                      2. SLR                      3. Repo rate  
 4. Reverse repo rate    **5. Any of the above**
204. Which of the following abbreviations and their expanded forms is NOT matched correctly?  
 1. BIFR: Board for Industrial and Financial Reconstruction    **2. CBS: Central Banking Solution**  
 3. FPO: Follow-on Public Offer  
 4. NCD: Non-Convertible Debentures 5. None
205. Which of the following card product launched by the banks is working on the principle of Buy Now Pay Later?  
 1. ATM card                2. Debit card  
 3. Charge Card            **4. Credit card**
206. Which of the following organisation provides credit history of the borrowers?  
**1. CIBIL**    2. SEBI    3. RBI    4. IBA
207. Excise duty is the tax levied on which of the following?  
**1. Production of goods**            2. purchase of goods  
 3. export of goods                    4. sale of goods
208. Upper limit prescribed for RTGS transactions  
 1. Rs 1 lakh    2. Rs 2 lakh  
 3. Rs 5 lakh    **4. No upper limit is prescribed**
209. When a bank returns a cheque unpaid, it is called...?  
 1. payment of cheque    **2. dishonour of cheque**  
 3. cancelling of cheque 4. taking of cheque
210. Which of the following is not a negotiable instrument?  
 1. Cheque                      **2. Fixed deposit receipt**  
 3. promissory note        4. Bill of exchange
211. Which of the following terms is used in the field of Banking/Finance?  
 1. Amendment            **2. Active Assesst**  
 3. joint Assesst            4. Reflex Action  
 5. None of these
212. What does the letter 'R' denote in term 'RTGS' as used in the field of banking?  
 1. Rotation                    2. Reasonable  
**3. Real**                        4. Rate    5. None of these
213. What does the term 'AAY' denote which is the short form of a social scheme launched by the Govt. of India?  
**1. antodaya Anna Yojana**  
 2. Area Antodaya Yojana    3. Asian Awas Yojana  
 4. Anna Antodaya Yojana 5. None of these
214. What does the letter 'M' denote in the name 'MFI' as used in financial sector?  
 1. Mega                        **2. Micro**                    3. Mutiple  
 4. Monetary                    5. None of these
215. The rate of Interest is determined by-  
**1. Liquidity preference**    2. Central Government  
 3. Commercial Banks    4. The rate of return on the capital Invested  
 5. None of these
216. Who is authorised to Issue coins in India?  
 1. State Bank of India        2. RBI  
**3. Ministry of Finance**        4. IDBI  
 5. None of these
217. The funds raised by the Government within the country is known as-  
 1. Domestic saving source  
 2. domestic banking source  
 3. Domestic budgetary source  
**4. Domestic budgetary source** 5. None of these
218. Which revenue earned by union Government is not distributed among state government.  
**1. Custom duty**                    2. Income Tax  
 3. Excise Duty                    4. sale tax    5. None



219. The break-even point is where-
1. Average revenue equals average cost
  2. Marginal revenue equals marginal cost
  - 3. Total Revenue equals total cost**
  4. Marginal revenue equals total cost
  5. None

220. A short-term government security paper is called?
- 1. Treasury Bill**
  2. Share
  3. Debenture
  4. Mutual Fund
  5. None

221. The Narsimham Committee for financial sector reforms suggested reduction in
1. SLR and CRR
  - 2. SLR, CRR and Priority Sector Financing**
  3. SLR and Financing to capital goods sector
  4. CRR, Priority Sector Financing and Financing to capital goods sector
  5. None of these

222. Which of the following constitutes the World Bank?
- (A) International Bank for Reconstruction and Development
  - (B) International Finance Corporation
  - (C) International Development Association
  - (D) International Monetary Fund
- 1. Only A, B and C**
  2. Only A and B
  3. Only C and D
  4. Only A and D
  5. All the above

223. The banks are required to maintain a certain ratio of their cash in hand to total assets. This is called
1. Statutory Bank Ratio (SBR)
  - 2. Statutory Liquid Ratio (SLR)**
  3. Central Liquid Reserve (CLR)
  4. Liquidity Adequacy Ratio (LAR)
  5. None

224. The Capital Account Convertibility of Indian rupee implies
1. that the Indian rupee can be exchanged by the authorised dealers for travel
  2. that the Indian rupee can be exchanged for any major currency for the purpose of trade in goods and services
  - 3. that the Indian rupee can be exchanged for any major**
  4. that the Indian rupee can be exchanged for the US Dollar for international trade in goods and services
  5. None of these

225. "White goods" were among the first few segments which were delicensed by the Government of India. "White goods" include
1. Stainless steel and aluminium utensils
  2. Milk and milk products
  - 3. Consumer durable goods**

4. Soaps, detergents and other mass consumption goods
5. None of these

226. The most appropriate measure of a country's economic growth is its
1. Gross Domestic Product
  2. Net Domestic Product
  3. Net National Product
  - 4. Per Capita Real Income**
  5. High industrial growth

227. Consider the following:
- (A) Market borrowing                      (B) Treasury bills  
(C) Special securities issued by the RBI
- Which of these is/are component(s) of internal debt?
1. Only A
  2. Only A and B
  3. Only B and C
  4. Only B
  - 5. All A, B and C**

228. Consider the following statements regarding the Reserve Bank of India:
- (A) It is a banker to the central government.  
(B) It formulates and administers monetary policy.  
(C) It acts as an agent of the Government with respect to India.  
(D) It handles the borrowing programme of Government of India.
- Which of the above statements is/are correct?
- 1. Only A and B**
  2. Only B, C and D
  3. All of the above
  4. Only C and D
  5. None of these

229. Consider the following:
- (A) Currency with the public  
(B) Demand deposits with banks  
(C) Time deposits with banks
- Which of these are included in Broad Money (M3) in India?
1. Only A and B
  2. Only A
  3. Only A and C
  4. Only B and C
  - 5. All the above**

230. Recent initiatives for financial inclusion in India include:
- (A) "No Frills" account for retail purpose  
(B) Simplified Know Your Customer (KYC) norms  
(C) Credit Counselling Centres (CCC) facilities  
(D) Extension of Smart Cards
- Select the correct answer:
1. Only A & B
  2. Only B & C
  3. Only C & D
  4. Only A & D
  - 5. All of the above**



## Questions Related with BSBDA

1. Full form of BSBDA ?      Ans- Basic Saving Bank Deposit Account
2. Aim of Introducing BSBDA ? Ans- Financial Inclusion
3. No of Withdrawals free of charge through ATM's in BSBDA ? Ans- 4 Withdrawals
4. Total Credits should not exceed in BSBDA? Ans- 1,00,000 Rs ( in a year)
5. Maximum balance should not exceed in Account ? Ans- 50,000 Rs (at any time)
6. Total Debits of cash withdrawal or transfer should not exceed in a month ? Ans- 10,000 Rs
7. Validity of Basic Saving Bank Deposit Account? Ans- 12 months ( later extended by another 12 months after providing proof of Officially Valid Document by a person)
8. Other Names of BSBDA ? Ans- Small Accounts and Zero Balance Account
9. Foreign Remittances cannot be Credited to BSBDA without\_ Ans- Completing Normal KYC Formalities
10. Guidelines issued by RBI for BSBDA on which date? Ans- August 10, 2012
11. In Basic Saving Bank Deposit Account\_\_\_\_  
Ans- One can have Term/Fixed Deposit, Recurring Deposits etc accounts in the bank
12. Limit on the number no of deposits in BSBDA  
Ans- There is no limit on the number no of deposits in BSBDA
13. If a customer has any other existing savings bank deposit account in that bank, he/she will be required to close it within\_\_\_\_ Ans- 30 days from the date of opening a 'Basic Savings Bank Deposit Account'.
14. Previously BSBDA was known as? Ans- No Frill Accounts
15. Whether Foreign Banks in India are also required to open BSBDA for customers? Ans- BSBDA is applicable to all scheduled commercial banks in India including foreign banks having branches in India.
16. Whether passbooks are also to be offered free to BSBDA holders?  
Ans- Yes. BSBDA holders should be offered passbook facility free of charge.
17. If a customer of BSBDA agrees not to have ATM Debit card should the bank give ATM debit card by force? Ans- ATM debit cards may be offered at the time of opening BSBDA and issued if the customer requests for the same in writing. Banks need not force ATM debit cards on such customers.
18. Whether balance enquiry in ATMs also should be counted within the four withdrawals permitted under BSBDA? Ans- Balance enquiry through ATMs should not be counted in the four withdrawals allowed free of charge at ATMs.
19. Is there requirement of any initial minimum deposit while opening a BSBDA?  
Ans- There is no requirement for any initial deposit for opening a BSBDA.
20. Are the banks free to levy annual ATM debit card charges?  
Ans- Banks should offer the ATM debit cards free of charge and no annual fee should be levied on such cards.

## Questions Related with ATM

1. Full form of ATM ? Ans- Automated Teller Machine
2. No of free transactions permitted per month at other bank ATMs for Saving Bank Account holders.?  
Ans- 5 Free Transactions per month  
Note: Recently RBI has reduced the transaction limit from 5 to 3 in Six Metropolitan Cities
3. How much bank charges when you check your account balance on ATM after free Transaction limit ?  
Ans- 5 RS
4. How much Bank charges beyond the Transaction limit? Ans- Rs 20 per transaction
5. Time Limit for resolving customers complaint by issuing Banks?  
Ans- Within 7 Working Days from the date of receipt of customer complaint
6. In case failure to re-credit customer's account within 7 Days how much compensation is paid to the customer? Ans- Rs 100 per day
7. First Bank to introduce ATM? Ans- Hongkong and Shanghai Banking Corporation ( HSBC)
8. First Bank to provide Mobile ATM? Ans- ICICI
9. India's First Talking ATM launched by which Bank? Ans- Union Bank of India
10. Non-Bank owned ATM is also called\_\_\_\_\_ Ans- White Label ATM's
11. India's First Company to open White Label ATM's  
Ans- Tata Communications Payments Solutions Ltd
12. India's First Non-Bank owned ATM(White Label ATM's) opens in which State?  
Ans- Maharashtra (in Thane District)
13. Which city gets the countries first Talking ATM ? Ans- Ahmedabad, Gujarat
14. Talking ATM has what kind of Special Interface ? Ans- Voice Interface
15. Who inaugurate countries first Talking ATM ?  
Ans- Chairman and Managing Director of Union Bank of India, D Sarkar.
16. Which was the second bank to launch Talking ATM in India ? Ans- State Bank of India.
17. What type of cards can be used at an ATM?  
Ans- The ATM cards/debit cards, credit cards and prepaid cards(that permit cash withdrawal)
18. In case the compensation is not credited as mandated, what recourse does the customer have?  
Ans- For all such complaints customer may lodge a complaint with the local Banking Ombudsman if the bank does not respond.

## Important Abbreviations Questions for Banking Exams

1. **REITs** - Real Estate Investment Trusts
2. **InvITs** - Infrastructure Investment Trusts
3. **ALM** - Asset Liability Management
4. **AML** - Anti Money Laundering
5. **KYC** - know Your Customer
6. **ASBA** - Application Supported by Blocked Amount  
**BSBDA** - Basic Savings Bank Deposit Account
7. **IFSC** - Indian Financial System Code
8. **CBS** - Core Banking Solution

9. **RTGS** - Real Time Gross Settlement
10. **SLR** - Statutory Liquidity Ratio
11. **CAR** – Cash Adequacy Ratio
12. **MSF** - Marginal Standing Facility
13. **NBFC**-Non Banking Finance Companies
14. **PIN**: Personal Identification Number
15. **CCEA** – Cabinet Committee on Economic Affairs
16. **CECA** - Comprehensive Economic Cooperation Agreement
17. **CEPA** – Comprehensive Economic Partnership Agreement
18. **DTAA** – Double Taxation Avoidance Agreement
19. **ECBs** - External Commercial Borrowings
20. **EEFC** - Exchange Earner's Foreign Currency
21. **EFSF** – European Financial Stability Facility
22. **FEMA**- Foreign Exchange Management Act
23. **FII** – Foreign Institutional Investor.
24. **FINO**- Financial Inclusion Network Operation
25. **FIPB** – Foreign Investment Promotion board
26. **FSLRC** – Financial Sector Legislative Reforms Commission
27. **CRAR**: Capital to Risk-weighted Assets Ratio
28. **SWIFT**: Society for Worldwide Interbank Financial Telecommunication
29. **DEAF**: Depositor Education and Awareness Fund
30. **NEFT** - National Electronic Funds Transfer
31. **DICGC** : Deposit insurance and credit guarantee corporation.
32. **FCNR(B)** - Foreign Currency Non-Resident Bank
33. **LCR**: Liquidity Coverage Ratio
34. **IMPS**: Interbank Mobile Payment Service
35. **TARC** - Tax Administration Reform Commission
36. **LRMT**: Liquidity risk monitoring tools
37. **ECB** - External Commercial Borrowings
38. **MIBOR**: Mumbai Inter-Bank Offer Rate
39. **LIBOR**: London Inter-Bank Offer Rate
40. **LAF** – Liquidity Adjustment Facility
41. **GIRO** - Government Internal Revenue Order
42. **FRBMA**: Fiscal Responsibility and Budget Management Act
43. **AMFI**- Association of Mutual Fund in India.
44. **TIEA** – Tax Information exchange Agreement
45. **FTA**- Free trade agreement
46. **GAAR** - General anti avoidance rule
47. **GSLV** - Geo-Synchronous Launch Vehicle
48. **NCTC** - National Counter-Terrorism Centre
49. **NSG** – Nuclear Suppliers Group
50. **PPP** – Public Private Partnership & Purchasing Power parity
51. **PSLV** – Polar Satellite Launch vehicle
52. **TAPI** - Turkmenistan-Afghanistan-Pakistan-India.
53. **QFI** -Qualified Foreign Investors
54. **REER**: Real Effective Exchange Rate

### **Important Banking Awareness Questions for RBI Assistant**

1. International Seafarers Welfare and Assistance Network (ISWAN) is in \_\_\_\_\_. **Ans: Britain**
2. Recently Matt Prior has announced his retirement. He is a \_\_\_\_\_. **Ans: cricketer**
3. Recently Vedanta Ltd. announced to absorb which of the following oil firms? **Ans: Cairn India**
4. According to the global financial services major, Citigroup's report India's GDP growth is likely to revive to \_\_\_\_\_ in 2015. **Ans: 7.9 percent**
5. Recently creator of world famous Rock Garden \_\_\_\_\_ passed away. **Ans: Nek Chand**
6. Who won gold in 85kg category of the Free Style event in Asian Cadet Wrestling Championship? **Ans: Arun Kumar**

7. Recently Indian-origin US Surgeon \_\_\_\_\_ received the Pride of the Community Award by  
**Ans: Vivek Murthy**
8. Who has topped the list of top-50 Highest Rated CEOs in 2015 by career website Glassdoor?  
**Ans: Larry Page**
9. Recently a mobile app named Payzapp has been launched by which bank? **Ans: HDFC Bank**
10. Recently Indian para-athlete \_\_\_\_\_ has been selected as one of the Queen's Young Leaders Award winners from across all the Commonwealth Nations. **Ans: Devika Malik**
11. Recently China lowered its full-year GDP growth forecast to \_\_\_\_\_ from the previous estimate of 7.1 percent. **Ans: 7 percent**
12. Recently \_\_\_\_\_ has become the sixth-largest mining company in the world in terms of market capitalization. **Ans: Coal India Limited**
13. Recently ADB announced to give \_\_\_\_\_ loan assistance to the West Bengal Government for developing the 231-km long North-South corridor in the State. **Ans: 3,200 crore rupees**
14. Recently how many agreements were signed at the 3rd China-South Asia Expo? **Ans: 300**
15. According to Paris-based think tank OECD which economy showed the "strongest growth" in the first quarter of 2015? **Ans: India**
16. Recently Sheila Kaul passed away. She was the former Governor of which state? **Ans: Himachal Pradesh**
17. Who took over as India's new Cabinet Secretary? **Ans: Pradeep Kumar Sinha**
18. Recently how many people have been selected for Sangeet Akademi Fellowships-2014? **Ans: 4**
19. Recently FDI inflows into the services sector grew to \_\_\_\_\_ in 2014-15. **Ans: 3.2 billion dollars**
20. Recently which Indian cricketer has attained ninth place in the all-time highest Test wicket-taker's list?  
**Ans: Harbhajan Singh**
21. Name the England's bowler who has been honoured by Queen Elizabeth II with Officer of the Most Excellent Order of the British Empire (OBE)? **Ans: James Anderson**
22. Recently who has been appointed as Director of Indian Statistical Institute (ISI)?  
**Ans: Prof Sanghmitra Bandyopadhyay**
23. As per recently released report by British Petroleum (BP) Energy Company which of the following has become the world's largest oil producer in 2014? **Ans: United States**
24. Recently who has been re-elected the President of the Tamil Nadu Cricket Association (TCA)?  
**Ans: N. Srinivasan**
25. Recently \_\_\_\_\_ chief executive Dick Costolo announced to resign from his post. **Ans: Twitter**
26. Recently with which of the following All India Football Federation (AIFF) signed an agreement to participate closely in the development of Football? **Ans: Sports Authority of India**
27. Recently \_\_\_\_\_ gave permission to Non-Resident Indians (NRIs) to invest in regulated chit funds in India. **Ans: RBI**
28. Recently which country has decided to end its local currency? **Ans: Zimbabwe**
29. Recently Chandu Mhatre passed away. He was a \_\_\_\_\_. **Ans: photojournalist**

### **Important Banking Awareness Questions for RBI Assistant Exam 2015**

1. Who has been named as San Francisco Global Movie Fest's Lifetime Achievement Award winner?  
**Ans: Bappi Lahiri**
2. Name the only Indian sportsman who is among Forbes magazine's 100 highest-paid athletes list.  
**Ans: Mahendra Singh Dhoni**
3. Recently how many African countries have signed a historic Tripartite Free Trade Area (TFTA) deal?  
**Ans: 26**
4. Recently Pakistan and \_\_\_\_\_ signed an agreement for construction of six patrol vessels for the Pakistan Maritime Security Agency (PMSA). **Ans: China**
5. Who has been named as Delhi government's new law minister? **Ans: Kapil Mishra**
6. Expand BBIN. **Ans: Bangladesh, Bhutan, India and Nepal**
7. According to World Bank GEP report which country for the first time is leading the World Bank's growth chart of major economies? **Ans: India**
8. With which bank Kochi Metro Rail Limited (KMRL) signed an agreement to gain substantially from the Automated Fare Collection (AFC) system? **Ans: Axis Bank**
9. Who is the new Director of CSIR-Indian Institute of Chemical Technology (IICT)? **Ans: Dr. Srivari Chandrasekhar**

10. What is the rank of Indian Institute of Science, Bangalore in the Times Higher Education Asia University Ranking 2015 released recently? **Ans: 37<sup>th</sup>**

1. What is the position of India globally in terms of hiring outlook of companies? **Ans: Second**

2. Recently who has been appointed as Asian Development Bank's Vice-President for Private Sector and Co-financing Operations? **Ans: Diwakar Gupta**

3. Who has been entrusted with the additional charge of the MD & CEO of Bank of Baroda?

**Ans: Ranjan Dhawan**

4. Who has been appointed as the new chief of National Security Guard (NSG)? **Ans: R.C. Tayal**

5. Recently India has imposed anti-dumping duty for some industrial-grade stainless steel imported from China, Malaysia and \_\_\_\_\_. **Ans: South Korea**

6. Recently who has been appointed as Executive Director of the United Nations Institute for Training and Research (UNITAR)? **Ans: Nikhil Seth**

7. US President Barack Obama nominated Syria envoy Daniel Rubinstein as the next ambassador to

**Ans: Tunisia**

8. Recently who has won 2015 Union of European Football Associations (UEFA) Champions League trophy? **Ans: Barcelona FC**

9. Recently \_\_\_\_\_ and BPDB signed a MoU to set up two coal-fired plants with a total capacity of 1,600 MW in Bangladesh. **Ans: Adani Power**

10. Recently Dr. Mahesh Neelkanth Buch, widely regarded as the architect of modern Bhopal, passed away. He was a/an \_\_\_\_\_. **Ans: Bureaucrat**

11. According to World Bank report which of the following is not among the top five emerging economies for highest investment commitments in private sector and infrastructure sectors in 2014?

**Ans: China**

12. Recently which district of Uttar Pradesh has been included in National Capital Region (NCR)?

**Ans: Muzaffarnagar**

13. Recently who has been appointed as non-executive chairman of ICICI Bank? **Ans: M.K. Sharma**

14. With which bank the Indian Army inked an agreement for defence salary package?

**Ans: Punjab National Bank**

15. Who has been appointed as India's new Chief Information Commissioner (CIC)? **Ans: Vijay Sharma**

16. Which of the following has been named 2015 Best Outsourcing Thought Leadership Awards (BOTL) winner? **Ans: Wipro Ltd.**

17. Expand SDR Scheme launched by RBI recently. **Ans: Strategic Debt Restructuring Scheme**

18. What is the new name of EPFO Bhavishya Nidhi Adalat? **Ans: Nidhi Aapke Nikat**

19. Which space agency was honoured with Space Pioneer award for the year 2015? **Ans: ISRO**

20. How many medals were won by India in the 7th International Junior Shotgun Cup held in Orimattila, Finland? **Ans: Four**



**MARUTHI SCHOOL OF BANKING**  
**GENERAL AWARENESS - IBPS PO RRB SCALE I OFFICER – SEPTEMBER - 2015**

1. Egypt capital- **Cairo**
2. Thailand currency- **Baht**
3. Pnb headquarter- **New Delhi**
4. NDB is headed by- **K.V. Kamath**
5. Ramanujan award given to- **Amalendu Krishna**
6. Renault Brand Ambassador- **Ranbir Kapoor**
7. Who is the chief minister of Jharkhand ? **Raghubar Das**
8. The International Atomic Energy Agency's headquarters in- **Vienna, Austria**
9. World Vegetarian Day is observed annually on - **October 1**
10. What is S in RTGS?- **Settlement**
11. Kisan Vikas Patra amount? - **It is Available in denominations of Rs 1,000, 5000, 10,000 & Rs 50,000.**
12. New Member of European Union - **Croatia**
13. New Governor of Sikkim - **Sriniwas Patil**
14. PV sindhu related to - **Badminton**
15. Committee for NABARD - **Shivaraman**
16. Which company installed white label ATM first in country? - **Tata**
17. Kathakali is folk dance of -? **Kerala**
18. Largest producer of Rice in world? - **China**
19. Commercial paper is issued by - **Corporate**
20. Saarc head office- **Nepal**
21. Turning point author – **APJ Abdul Kalam**
22. Blue revolution is related which – **fish**
23. Brad Haddin related to?- **Cricket**
24. State with largest area? **Rajasthan**
25. Tomato Festival location? **Spain**
26. DICGC related to ? **Banking**
27. Dhanchayt video launch by? **HDFC bank**
28. CERN member first Asian country ? **Pakistan**
29. World information technology summit 2018- **Hyderabad**
30. RRB sponser bank contribution - **35%**
31. China contribution in NDB - **41%**
32. Smart humsafar – **SBI**
33. RBI regulate - **Money Market**
34. Author of Book "Ghost of Calcutta" - **Sebastian Ortiz**
35. In MUDRA 'R' stands for : **Refinance**
36. Shishu,kishore,tarun comes under which scheme : **PMMY**
37. President launched nakshatra vatika in which city : **Secunderabad**
38. Mithali raj related to which sport : **Cricket**
39. Peru capital : **Lima**
40. Czech republic currency : **Czech Koruna**
41. Orange festival celebrates in which country : **Poland**
42. What is p in orop : **Pension**
43. On behalf of which former pm modi awarded in bangladesh : **Vajpayee**
44. Maharashtra CM : **Devendra Fadnaves**
45. In Madhya Pradesh which river flows : **Narmada**
46. IRDA HQ - **Hyderabad**
47. UC Browser brand ambassidor - **Yuvraj Singh**
48. National Investment and Infrastructure Fund (NIIF) is for - **Infrastructure**
49. The International Energy Agency Headquarter is in : **France**
50. Who the first Indian footballer to score 50 international goals - **Sunil Chhetri**
51. Capital of Seychelles : **Victoria**
52. Minister of steel : **Narendra Singh Tomar**

53. Ringgit is currency of : **Malaysia**
54. International Day of the Girl Child : **11 Oct**
55. In currency of IMF i.e. SDR what does D mean : **Drawing**
56. India recently lost a case at the WTO against which country : **US**
57. OECD Headquarter : **Paris, France**
58. President of Mauritius : **Ameenah Gurib-Fakim**
59. Nanda Devi mountain range is located in : **Uttarakhand**
60. Michael Clarke is related to which sports : **Cricket**
61. Dipa Karmakar is related to which sport : **Gymnastics**
62. Ramayana Mahanveshanam composed by Veerappa Moily is in which language : **Kannad**
63. What is the Pradhan Mantri Suraksha Bima Yojana partial disability cover : **1 Lakhs**
64. The first driver less train recieved by Delhi Metro from : **South Korea**
65. City topped in Swachh Bharat Rankings : **Mysuru**
66. The Ukai Dam is located on which river : **Tapti**
67. The famous musician, singer Bhupen Hazarika belonged to which state : **Assam**
68. Sajjangarh Biological Park is located in : **Udaipur, Rajasthan**
69. First female speaker of Lok Sabha : **Meira kumar**
70. Film City near Sanjay Gandhi National Park is located in which city : **Mumbai**
71. The Chandra Prabha Wildlife Sanctuary : **Uttar Pradesh**
72. Life insurance scheme for both Husband and Wife by SBI is : **Smart Hamsafar**
73. Who is appointed as the CEO of Alphabet Inc. : **Larry Page**
74. Scientist who was conferred with Japan's highest civilian award for promoting academic interchange and mutual understanding in science and technology between the two countries. - **CNR Rao**
75. Who is the author of Transcendence: My Spiritual Experiences with Pramukh Swamiji : **Dr. APJ Abdul Kalam**
76. National Handloom Day is observed on : **7th August**
77. The most expensive City in India : **Mumbai**
78. SBI life insurance partner : **BNP Paribas Cardif**
79. Re-elected as president of the Mumbai Cricket Association : **Sharad Pawar**
80. Gandhi stadium is located in : **Jalandhar, Punjab**
81. Line of credit to mangolia by Govt of India through : **Exim Bank**
82. PPP for infra development committee headed by : **Vijay Kelkar**
83. Sepahijala Wildlife Sanctuary is located in : **Tripura**
84. According to UN, India will surpass China's population by : **2022**
85. Capital of Bihar : **Patna**
86. Recently the Indian government has approved the purchase of 10 missile-armed drones from - **Israel**
87. Which state government has signed 9 MoUs worth Rs. 30,530 crore with nine petroleum companies - **Rajasthan**
88. World postal day - **9th October**
89. Rajiv gandhi khel ratna - **Sania Mirza**
90. West Ham United's ladies team has signed Indian international goalkeeper - **Aditi Chauhan**
91. Commonwealth 2015 chess championship winner is - **Abhijeet Gupta**
92. Lakshya missile was given by DRDO to which company for selling - **L&T**
93. Ireland Capital - **Dublin**
94. Varanasi is located on the bank of - **Ganga**
95. World Intellectual Property Organization (WIPO) Headquarter is in - **Geneva, Switzerland**
96. The rufiyaa is the currency of - **Maldives**
97. Unit Linked Insurance Plan (ULIP) is offered by - **Insurance**
98. www.vidyalakshmi.co.in is associated with - **Educational Loans**
99. Khalifa International Stadium - **Doha, Qatar**
100. Central Bank of India headquarter - **Mumbai**
101. Minister of State in the Finance Ministry - **Jayant Sinha**
102. MUDRA Bank provide credit to - **MSME**
103. Deepika Kumari is related to - **Archery**
104. Ranganathittu Bird Sanctuary is located in - **Karnataka**

105. Neyveli is situated in - **Tamil Nadu**
106. FDI in insurance sector is - **49%**
107. Author of "The China Model: Political Meritocracy and the Limits of Democracy,"? - **Daniel A. Bell**
108. DRDO's first woman Director General - **J. Manjula**
109. Lock-in period of KVP - **30 Months**
110. Atal Innovation Mission (AIM) is aimed at - **Research and Development**
111. India signed MoU on technical cooperation in railway sector with - **Slovak Republic**
112. Sariska Tiger Reserve is located in - **Rajasthan**
113. FDI cap increased in Private Banking to - **74%**
114. Act that enables free and compulsory education for children between 6 & 14 - **Right To Education Act**
115. Finance Ministry has imposed definitive anti-dumping duty on Potassium Carbonate imports from - **Taiwan**
116. BBB full form is - **Bank Board Bureau**
117. Which country has agreed to sell four MI 35 attack helicopters to Pakistan - **Russia**
118. India's highest award for lifetime achievement in sports and games - **Dhyan Chand Award**
119. Masdar city is located in - **Abudhabi**
120. Article 21 of our constitution is - **Right to personal liberty and livelihood**
121. How much fine imposed on nestle - **640 cr**
122. Singapore currency – **Dollar**
123. Onam festival - **Kerala**
124. 100m winner - **Bolt**
125. First lady to climb everest of india - **Bachendri Pal**
126. mibor stands for - **Mumbai Interbank Offer Rate**
127. First airport to operate on solar power - **Cochin Airport**
128. Lal bhadur shashtri stadium - **Hyderabad**
129. Wikaramsinghe is the president of - **Srilanka**
130. First digital state - **Kerala**
131. Capital of Kyrgyzstan - **Bishkek**
132. 2019 cricket world cup - **England**
133. Payzapp is the application for shopping offered by - **HDFC**
134. International Development Association head quarter - **Washington dc**
135. App introduced by SBI - **SBI Buddy**
136. Mudra initial corpus of - **20,000cr**
137. brand ambassador on gender equality - **Anupam Kher**
138. Okhla bird sanctuary is located in - **Delhi**
139. Minister of Youth Affairs and Sports- **Sarbananda Sonowal**
1. IRDAI Headoffice - **Hyderabad**
2. Sunil Chettri related to Which State- **Andhra Pradesh**
3. International Atomic energy Headquarter- **Vienna, Austria**
4. Capital Of Peru- **Lima**
5. In amrut, R denote- **REJUVENATION** (ATAL MISSION FOR REJUVENATION AND URBAN TRANSFORMATION(AMRUT))
6. Canada Highest Civilian award- **the Order of Canada**
7. Orange Festival Celebrated in which Country- **Poland**
8. Centre Government Allocated Rs 20000 crore to which Scheme- **Namami Gange**
9. Mithali Raj is related with which sports- **Cricket**
10. What does "P" stand for OROP? - **Pension**
11. Who is the 18th Chief Minister of Maharashtra - **Devendra Fadnavis**
12. Indira Gandhi stadium location- **Delhi**
13. Currency of Czech Republic. - **Czech Koruna**
14. Who has been appointed as the brand ambassador of UC Browser- **Yuvraj Singh**
15. Which Yojana interventions have been named 'Shishu', 'Kishor' and 'Tarun' - **Pradhan Mantri MUDRA Yojana**
16. National Investment and Infrastructure Fund (NIIF) is a fund created by the Government of India for enhancing - **Infrastructure**

17. Transcendence: My Spiritual Experiences with Pramukh Swamiji is the final book written by - Dr. APJ Abdul Kalam
18. National Handloom Day Celebrated on - August 7
19. The Small village of Jabalpur tehsil situated on the bank of river which river that is famous for marble- Narmada
20. Which city in India recognised as most expensive city according to a recent survey - Mumbai
21. President launched nakshatra vatika in which city : Secunderabad
22. Scientist who was conferred with Japan's highest civilian award for promoting academic interchange and mutual understanding in science and technology between the two countries. - CNR Rao
23. Sajjargarh Biological Park located at which place- Rajasthan
24. Who is the head of panel that will recast the model of infrastructure development in which the government partners private firms- Vijay Kelkar
25. Estimated cost of the proposed Mumbai-Nagpur expressway- Rs30,000 crore
26. Recently proposed 25MW photovoltaic pwr plant in which state- Mithapur, Gujarat

1. Launch of Postal Stamp on Emperor - **Ashoka**
2. Shaheed Narayan Stadium is Situated where? - **Raipur**
3. What is C in BRICS? - **China**
4. World Pneumonia Day is annually held to raise awareness of pneumonia, promote prevention and treatment, and generate action to fight the illness. - **November 12**
5. What is the currency of Italy - **Euro**
6. Indian Railways signed a memorandum of understanding with Life Insurance Corporation, to raise how much crore over the next five years beginning this April. - **Rs 1.5 lakh**
7. What is the capital of Sweden - **Stockholm**
8. UCO Bank's headquarters is on BTM Sarani - **Kolkata**
9. Head Jury to Select India's Entry for Oscars 2016. - **Amol Palekar**
10. Full form of CBDT - **Central Board of Direct Taxes**
11. Who is an Indian politician and cabinet minister for water resources, river development and Ganga rejuvenation the Union Government of India? - **Uma Bharti**
12. Which article of the constitution guarantees that all people shall be equally protected by the laws of the country? - **Article 14**
13. Two questions on Union Budget
14. Veer Savarkar Airport - **Port Blair**
15. Pipe line to Nepal - **Raxaul in Bihar to Amlekhgunj in Nepal**
16. Population of BRICS Country is what percent of Total World Population - **42%**
17. 1 kilobyte is equal to how many bits? - **8192**
18. Constitution Article 14 - **Equality before Law**
19. China Currency - **Renminbi**
20. AMFI full form - **Association of Mutual Funds of India**
21. Gir park is in - **Gujarat**
22. Aadi perukku festival of which state - **Tamil Nadu**
23. Reliance has tied up with which bank for Payments bank? - **State Bank of India**
24. Author of Making India Awesome? - **Chetan Bhgat**
25. Next Asian Games Venue? - **Indonesia**
26. M Pesa by which Bank? - **ICICI Bank**
27. Indian Forex Reserve in Millions?
28. IMO (International Maritime Organisation) Headquarters? - **London**
29. Question on RIDF Fund?
30. Dr Neema Heptullah Central Sector Scheme Launched in PATna - **Nai Manzil**
31. Security Paper Mill to be set up in **Hoshangabad**
32. Question on SBI and **MCash**
33. New Annapurna Bhandar Yojna to be Launched by Government of **Rajsthan** in Association with Future Group
34. Question on MOU Between Government of Andhra Pradesh and **Tata Trust**
35. CHOGM 2015 to be held - **Malta**

36. Madison Square Garden - **New York**
37. Question on Dhyan Chand Awards 2015
38. PAN Card is Mandatory for amount above -
39. Question on Majority Stake holders in Rural Banks
40. MICR is used in which Sector - **Banking**
41. October 31 celebrated as Unity Day - **Birthday of Sardar Patel**
42. Rs 5 coin released in memory of - **Shaheed Bhagat Singh**
43. National Disaster Management Head - **Narendra Modi**
44. First fielder in Test cricket history to take 8 catches in a match, in first Test against Sri Lanka in Galle? - **Ajinkya Rahane**
45. Minister of Personnel, Public Grievances and Pensions - **Narendra Modi**
46. World Photography Day is observed across the world. - **August 19**
47. State Bank of India launched a mobile wallet app, in collaboration with Accenture and Mastercard. - **SBI Buddy**
48. Bank that announced a new home loan proposition, 'Saras-Rural Housing Loan', with a special interest rate? - **ICICI Bank**
49. Full form of AMRUT? - **Atal Mission for Rejuvenation and Urban Transformation**
50. History writer conferred with the 'Maharashtra Bhushan' award, the state's highest honour, at a glittering function in Mumbai. - **Balwant Moreshwar Purandare**
51. The once in 144 years event, Maha Pushkaralu, was celebrated on July 14 in which river this time. - **Godavari**
52. Carolina María Marín Martín from Spain plays which sport - **Badminton**
53. Andhra Pradesh's which city gained the unique distinction of becoming the first district in the country with the highest number of e-toilets (461) in its schools. - **Nellore**
54. Chairman and Managing Director of national carrier Air India Ltd for three years? - **Ashwani Lohani**
55. Which country was opened the second land crossing in Tibet via Nathu La to allow the first batch of Indian pilgrims undertaking the arduous Kailash- Manasarovar Yatra, in the latest confidence-building measure between the two neighbours. - **China**
56. Jasper Infotech, which owns and operates online marketplace is launching a co-branded credit card with HDFC Bank - **Snapdeal**
57. Deposit scheme facility to all account holders under the Suraksha Deposit Scheme and the Jeevan Suraksha Deposit Scheme aimed at enabling them to deposit **Rs 201 - Rs 5001** received as gifts during the festive season of Raksha Bandhan for long term subscription under PMSBY or both PMSBY and PMJJBY, respectively.
58. India's first Digital Village (a small hamlet in North Gujarat, around 100 km from Prime Minister Narendra Modi's hometown Vadnagar) - **Akodara**
59. Founder chairman of bicycle giant Hero Cycles who recently died. - **O P Munjal**
60. What is the Tagline of Bandhan Bank - **Aapka Bhalai, Sabki Bhalai**
61. The full form of RTGS - **Real Time Gross Settlement**
62. National Institute of Bank Management is an Indian institution for research, training and consultancy in banking and finance - **Pune**
63. Union Finance Minister Arun Jaitley launched two funds, India Aspiration Fund (IAF) and another one by Small Industries Development Bank of India (SIDBI), a fund of funds with total corpus of Rs 12,000 crore. - **SIDBI Make In India Loan For Enterprises (SMILE)**
64. The book "Swami and Friend" written by the famous Indian author - **RK Narayan**
65. Scheme has been acknowledged by the Guinness Book of World Records for being the largest cash transfer program (households). - **Pahal**
66. Greece's Prime Minister called an early election. - **Alexis Tsipras**
67. How many Indian companies on the Forbes' list of 100 most innovative companies in the world? - **3**
68. A Chinese firm specialising in precision technology has set up the first unmanned factory. All the processes are operated by robots, regarded as futuristic solution to tide over China's looming demographic crisis and dependence on manual workers. - **Dongguan**
69. Full Form of IFRS - **International Financial Reporting Standards**
70. Which company recently was subjected to 10% privatisation



## **Scheme & Plan Launched by Union & State Government:**

**1. Pradhan Mantri Krishi Seenchayi Yojana:** Pradhan Mantri Krishi Seenchayi Yojana was announced by Prime Minister Narendra Modi.

The Yojna has been announced to meet the irrigation needs of all farmers across the country. Sum of 1000 crore rupees has been allocated for implementation of the scheme.

**2. Karnataka, Kerala sign MoU for Rural Livelihood Mission:** As per the MoU, Kerala Government's Kudumbashree and Karnataka State Rural Livelihood Mission are to help train and hand-hold rural Self Help Groups (SHGs) in Karnataka.

**3. Govt re-launches Varishtha Pension Bima Yojana:** The government has re-launched the Varishtha Pension Bima Yojana, for the benefit of citizens aged 60 years and above.

**Note:** It will provide monthly pension ranging from 500 to 5,000 rupees per month to senior citizens of the country.

ii. The Scheme will be administrated by the **Life Insurance Corporation, LIC.**

**4. National rural scheme on PPP model launched:** Rural Development Minister Nitin Gadkari launched the **Shyama Prasad Mukherjee National Rural Mission** on PPP model with an allocation of 100 crore rupees.

**Note:** The scheme will be initially available in three districts of the country on pilot basis. The districts are Warangal in Andhra Pradesh and two districts in Maharashtra.

ii. The scheme is intended to stop migration from rural areas to cities. The government wants to create infrastructure in villages so that people can get employment there and do not migrate to cities.

**5. Padho Pardesh scheme** for minority community: Government has launched a scheme titled, Padho Pardesh, for providing interest subsidy on educational loans for overseas studies for students belonging to the notified minority communities like Muslims, Christians, Sikhs, Buddhists, Jains and Parsis.

**Note:** The objective of the scheme is to award interest subsidy to meritorious students belonging to economically weaker sections of the notified minority communities so as to provide opportunities for higher education abroad and enhance their employability.

**6. Government has launched the Rashtriya Gokul Mission** to promote conservation and development of indigenous breeds in a focused and scientific manner.

The mission aims at enhancing milk production, upgrading non-descript cattle using elite indigenous breeds and distribute disease free high genetic bulls.

**7. National Mission of Food Processing:** scheme to minimize wastage of fruits and vegetables.

**8. Chief Minister's Social Assistance (CMSA):** launched in Meghalaya for widows and pensioners.

## **Other Important Government Schemes**

### **BHARAT NIRMAN:**

- It was implemented and extended in three phases i.e., from (2005 - 2009), (2009 - 2012), (2012- 2014)
- It is centrally sponsored scheme for the rural development of India started in September 2005.
- There are 6 objectives in this scheme:
  1. Road connectivity to the village.
  2. Irrigation: To Provide irrigation facility.
  3. Water Supply: To provide clean drinking water to all villages
  4. Electrification: To provide Electricity to all villages
  5. Housing: To construct Pakka houses for BPL house- holds under Indira Awas Yojana
  6. Telecommunication: To provide telephone connectivity to all villages

### **JNNURM: Jawaharlal Nehru National Urban Renewal Mission:**

- i. It was implemented and extended in two phases i.e., (2005 - 2012), (2012 - 2014)
- ii. Started in the year 2005 to make million plus cities squatter (Slum area) free.

There are 2 components

- a) To construct pakka houses for urban poor dwelling in squatter under Rajiv Awas yojana.
- b) To make transportation system faster and greener.

### **NRHM: National Rural Health Mission**

- It was started on 12th April 2005 to enhance the health facilities in rural areas.
- The appointment of ASHA workers (Accredited social health activist) in Anganwadi Kendra to provide basic information on health and hygiene conditions as well as to guide people regarding conservation of water.

### **MGNREGA: Mahatma Gandhi National Rural Employment Guarantee Act**

- It was on started on 2nd Feb 2006 to provide minimum 150 days from 1st April 2013 (previously it was of 100 days) of employment to BPL house hold.
- This scheme is both for Urban and Rural areas.
- The old name of this scheme is NREGA and it was changed to MGNREGA on 2nd Oct 2009.
- The wages under the scheme is fixed on the basis of CPI-AL (Consumer Price Index for Agricultural Labourers) which is calculated by the state government on the basis of their Per capita Income.

### **UIDAI: Unique Identification Authority of India.**

- It was started in the year 2010 to provide multipurpose national identity card (MNIC) to every Citizen aged above 5 years.
- Its name has been changed to Aadhar.
- Its model state was Karnataka (started)
- The retinal identification is taken from the age group of 14 and above.
- Scheme has 7 components like address, PAN no., Passport no., retinal identity etc, It consists of 12 digit number.
- Chairman: Nandan Nilkani

### **NFSM: National Food Security Mission**

- This scheme is to reduce the poverty in India under national social assistance programme.
- Under Public Distribution System (PDS), government will provide rice @ Rs. 3/kg, wheat @ Rs. 2/kg to the BPL households.

### **IGNOAPS: Indira Gandhi National Old age Pension Scheme**

- This Scheme is for the people who aged above 65 years.
- The amount of Rs. 400 per month (Central govt + State govt = Rs. 200 + Rs. 200) will be provided by both Central government and State government who aged between 65 – 80 years.
- Rs. 500 per month (Central govt + State govt = Rs. 250 + Rs. 250) for the people who aged more than 80 years.

### **IGNWPS: Indira Gandhi National Widow Pension Scheme**

- The beneficiary is in between age group of 40-64 years in this scheme.
- Assistance of Rs. 400 per month (Central govt + State govt = Rs. 200 + Rs. 200) will be given to particular person.

### **Various Important Schemes Launched by NDA Government**

#### **I. Banking & Financial inclusion**

##### **A. Pradhan Mantri Jan Dhan Yojana:**

**Pradhan Mantri Jan-Dhan Yojana (PMJDY)** is National Mission for Financial Inclusion to ensure access to financial services, namely, Banking / Savings & Deposit Accounts, Remittance, Credit, Insurance, Pension in an affordable manner.

Account can be opened in any bank branch or Business Correspondent (Bank Mitra) outlet. PMJDY accounts are being opened with Zero balance. However, if the account-holder wishes to get cheque book, he/she will have to fulfill minimum balance criteria.

##### **Special Benefits under PMJDY Scheme**

- Interest on deposit.
- Accidental insurance cover of Rs.1.00 lac
- No minimum balance required.

- Life insurance cover of Rs.30,000/-
- Easy Transfer of money across India
- Beneficiaries of Government Schemes will get Direct Benefit Transfer in these accounts.
- After satisfactory operation of the account for 6 months, an overdraft facility will be permitted
- Access to Pension, insurance products.
- Accidental Insurance Cover, RuPay Debit Card must be used at least once in 45 days.
- Overdraft facility upto Rs.5000/- is available in only one account per household, preferably lady of the household.

### **Documents required to open an account under Pradhan Mantri Jan-Dhan Yojana**

If Aadhaar Card is not available, then any one of the following Officially Valid Documents (OVD) is required: Voter ID Card, Driving License, PAN Card, Passport & NREGA Card. If these documents also contain your address, it can serve both as “Proof of Identity and Address”

### **HIGHLIGHTS:**

- scheme for comprehensive financial inclusion launched by the Prime Minister of India, Narendra Modi on 28 August 2014
- Run by Department of Financial Services, Ministry of Finance
- inauguration day, 1.5 Crore bank accounts were opened under this scheme
- By 28 January 2015, 12.58 crore accounts were opened, with around ₹10590 crore

### **B. Kisan Vikas Patra (KVP) (Re-Introduced):**

- The re-launched Kisan Vikas Patra (KVP) will be available to the investors in the denomination of Rs. 1000, 5000, 10,000 and 50,000, with no upper ceiling on investment.
- The certificates can be issued in single or joint names and can be transferred from one person to any other person / persons, multiple times. The facility of transfer from one post office to another anywhere in India and of nomination will be available. The certificate can also be pledged as security to avail loans from the banks and in other case where security is required to be deposited. Initially the certificates will be sold through post offices, but the same will soon be made available to the investing public through designated branches of nationalised banks.
- Kisan Vikas Patras have unique liquidity feature, where an investor can, if he so desires, encash his certificates after the lock-in period of 2 years and 6 months and thereafter in any block of six months on pre-determined maturity value. The investment made in the certificate will double in 100 months.
- Reintroduction of Kisan Vikas Patra (KVP) is a welcome step not only in the direction of providing safe and secure investment avenues to the small investors but will also help in augmenting the savings rate in the country. The scheme will also safeguard small investors from fraudulent schemes. With a maturity period of 8 years 4 months, the collections under the scheme will be available with the Govt. for a fairly long period to be utilized in financing developmental plans of the Centre and State Governments and will also help in enhancing domestic household financial savings in the country.

**\* INTEREST RATE - 8.7%**

### **HISTORY:**

Kisan Vikas Patra (KVP) – a certificate savings scheme was launched by the Government on 1st April, 1988. The scheme provided facility of unlimited investment by way of purchase of certificates from post offices in various denominations. The maturity period of the scheme when launched was 5 ½ years and the money invested doubled on maturity.

The scheme was very popular among the investors and the percentage share of gross collections secured in KVP was in the range of 9 % to 29 % against the total collections received under all National Savings Schemes in the country. Gross collections under the scheme in the year 2010-11 were Rs. 21631.16 crores which was 9 % of the total gross collections during the year. In the year of its closure, the scheme secured gross collections of Rs. 7575.95 crores (April 2011 to November 2011).

### **C. Sukhanva Samridi Account**

Sukanya Samriddhi Account is another welcome step from Govt of India. Honorable Prime Minister of India, Sh. Narendra Modi Ji launched Sukanya Samriddhi Account “A Small Savings Scheme” on 22nd January, 2015. It is part of “Beti Bachao – Beti Padhao” initiative of Government of India (GOI) also known as BBB.

### **OBJECTIVE:**

Sukanya Samriddhi Account, Govt is trying to give a social message that Girl Child is not a financial burden if parents of a Girl child secure their future through proper financial planning.

### **7 Benefits:**

- Highest Interest Rate among all Small Savings Schemes offered by Govt of India: Sukanya Samriddhi Account will offer interest rate of 9.1% for current financial year i.e. FY 2014-15. It is highest among all Small Savings Schemes.
  - Tax Savings: In order to encourage people to open Sukanya Samriddhi Account, Govt has exempted contribution to this account u/s 80C of the Income Tax Act, 1961.
  - Lock-in Period: In my opinion this is the BEST Feature of this scheme. The maturity of account is 21 years from the date of opening of the account or Marriage of the Girl Child, Which ever is earlier. For Marriage, Girl should be of 18 years at the time of marriage. The operation of account is not permitted beyond date of marriage.
  - Purpose of Sukanya Samriddhi Account: As I mentioned earlier, it is quite evident that Sukanya Samriddhi Account is launched with sole objective of financial planning for the marriage of Girl Child. Social Message is that Marriage or Education of a Girl Child is not a financial burden if parents plan well in advance.
  - Maturity Proceeds to be Paid to Girl Child: On maturity of Sukanya Samriddhi Account, the account balance along with accrued interest will be paid directly to the account holder i.e. Girl Child. It gives financial independence to Girl child which is currently missing in India.
  - Interest to be paid even after Maturity: Unlike other financial schemes where interest is not paid after maturity of the deposit / investment scheme. Unique feature of Sukanya Samriddhi Account is that even after maturity, if the account is not closed by the account holder, Interest shall be payable in the account till final closure of the account.
  - Flexibility to operate Sukanya Samriddhi Account: Based on past experience, Government of India has given lot of flexibility in terms of account operations. I am listing down few of them
- (a) Account can be opened with initial deposit of Rs 1000 and thereafter any amount in multiple of Rs 100 can be deposited subject to max limit of 1.5 lakh during financial year. Every FY, a min sum of Rs 1000 should be deposited to keep account operative.
- (b) On attaining age of 10 years, a girl child can operate her account
- (c) Account can be closed if it is proved that account is causing undue hardship to the account holder
- (d) Account can be transferred anywhere in India

## **D. MUDRA Bank Yojana**

### **1. BUDGET SPEECH:**

The Prime Minister Narendra Modi launched the promised Micro Units Development and Refinance Agency Ltd (MUDRA) Bank on 8 April, 2015 with a corpus of Rs 20,000 crore and a credit guarantee corpus of Rs 3,000 crore. The launch was the fulfillment of an announcement made earlier by the Finance Minister Arun Jaitley in his FY 15-16 Budget speech

### **2. MUDRA Bank Make a Difference to the Economy:**

As per NSSO Survey of 2013, there are close to 5.77 crore small-scale business units, mostly sole proprietorships, which undertake trading, manufacturing, retail and other small-scale activities. Compare this with the organised sector and larger companies that employ 1.25 crore individuals. Clearly, the potential to harness and nurture these micro businesses is vast and the government recognises this. Today, this segment is unregulated and without financial support or cover from the organised financial banking system.

### **3. The principal objectives of the MUDRA Bank are:**

- Regulate the lender and the borrower of microfinance and bring stability to the microfinance system through regulation and inclusive participation.

- Extend finance and credit support to Microfinance Institutions (MFI) and agencies that lend money to small businesses, retailers, self-help groups and individuals.
- Register all MFIs and introduce a system of performance rating and accreditation for the first time. This will help last-mile borrowers of finance to evaluate and approach the MFI that meets their requirement best and whose past record is most satisfactory. This will also introduce an element of competitiveness among the MFIs. The ultimate beneficiary will be the borrower.
- Provide structured guidelines for the borrowers to follow to avoid failure of business or take corrective steps in time. MUDRA will help in laying down guidelines or acceptable procedures to be followed by the lenders to recover money in cases of default.
- Develop the standardised covenants that will form the backbone of the last-mile business in future.
- Offer a Credit Guarantee scheme for providing guarantees to loans being offered to micro businesses.
- Introduce appropriate technologies to assist in the process of efficient lending, borrowing and monitoring of distributed capital.
- Build a suitable framework under the Pradhan Mantri MUDRA Yojana for developing an efficient last-mile credit delivery system to small and micro businesses.

#### **4. Major Product Offerings:**

MUDRA Bank has rightly classified the borrowers into three segments: the starters, the mid-stage finance seekers and the next level growth seekers.

To address the three segments, MUDRA Bank has launched three loan instruments:

Shishu: covers loans upto Rs 50,000/-

Kishor: covers loans above Rs 50,000/- and upto Rs 5 lakh

Tarun: covers loans above Rs 5 lakh and upto Rs 10 lakh

Initially, sector-specific schemes will be confined to “Land Transport, Community, Social & Personal Services, Food Product and Textile Product sectors”. Over a period of time, new schemes will be launched to encompass more sectors.

#### **5. Some of the Offerings Planned for the Future:**

- MUDRA Card
- Portfolio Credit Guarantee
- Credit Enhancement

## **II. Agriculture & Irrigation Schemes**

### **A. Krishi Amdani Beema Yojana:**

- To give an impetus to the dying agricultural practice
- There is 14 crore hectares of agricultural land in India, of which only 44 per cent is under irrigation
- Pradhan Mantri Gram Sinchai Yojana would be introduced so that more agricultural land is irrigated.
- Talking about the plight of small and marginal farmers he said that most of them were leaving the agricultural practice because of the uncertainty over the produce and returns.
- Krishi Amdani Beema Yojana so that the farmers don't bear any financial burden if their produce gets destroyed due to unexpected weather or for any other reason.

### **B. Pradhan Mantri Gram Sinchai Yojana:**

- ensure water supply to farmers round the year.
- basic contours of the agri-irrigation programme would be on lines of the PMGSY, under which each irrigation project would be selected for releasing funds by the state government after seeking nod of the concerned Zilla Parishad.
- importance in the wake of poor implementation of various irrigation projects in some states despite release of central funds by different ministries under various schemes for several years.
- Besides, water is necessary for farmers as country's 50 per cent of the agriculture land is rainfed.

### **C. Pradhan Mantri Sansad Adarsh Gram Yojana**

The Saansad Adarsh Gram Yojana was launched last week, for the development of model villages. Under the Yojana, Members of Parliament (MPs) will be responsible for developing the socio-economic and physical infrastructure of three villages each by 2019, and a total of eight villages each by 2024.

The first Adarsh Gram must be developed by 2016, and two more by 2019. From 2019 to 2024, five more Adarsh Grams must be developed by each MP, one each year. This implies that a total of 6,433 Adarsh



Grams, of the 2,65,000 gram panchayats, will be created by 2024. Key features of the Yojana are outlined below.

**Objectives:**

**Key objectives of the Yojana include:**

- The development of model villages, called Adarsh Grams, through the implementation of existing schemes, and certain new initiatives to be designed for the local context, which may vary from village to village.
- Creating models of local development which can be replicated in other villages.

**Identification of villages**

- MPs can select any gram panchayat, other than their own village or that of their spouse, to be developed as an Adarsh Gram. The village must have a population of 3000-5000 people if it is located in the plains, or 1000-3000 people if located in hilly areas.
- Lok Sabha MPs can choose a village from their constituency, and Rajya Sabha MPs from the state from which they are elected. Nominated members can choose a village from any district of the country. MPs which represent urban constituencies can identify a village from a neighbouring rural constituency.

**D. Soil Health Card Scheme for Every Farmer**

**AIM:**

Farming as an activity contributes nearly 1/6th of our Gross Domestic Product and a majority of our population is dependent on it for their livelihood. Deteriorating soil health has been a cause of concern and that has been leading to sub optimal utilization of farming resources. Imbalanced use of fertilisers, low addition of organic matter and non-replacement of depleted micro and secondary nutrients over the years, has resulted in nutrient deficiencies and decrease in soil fertility in some parts of the country.

- Soil health needs to be assessed at regular intervals so as to ensure that farmers apply the required nutrients while taking advantages of the nutrients already present in the soil.
- Government has launched a scheme to provide every farmer a Soil Health Card in a Mission mode. The card will carry crop wise recommendations of nutrients/fertilizers required for farms, making it possible for farmers to improve productivity by using appropriate inputs.
- Central Government provides assistance to State Governments for setting up Soil Testing Laboratories for issuing Soil Health Cards to farmers. State Governments have adopted innovative practices like involvement of agricultural students, NGOs and private sector in soil testing, determining average soil health of villages, etc., to issue Soil Health Cards.
- A Soil Health Card is used to assess the current status of soil health and, when used over time, to determine changes in soil health that are affected by land management. A Soil Health Card displays soil health indicators and associated descriptive terms. The indicators are typically based on farmers' practical experience and knowledge of local natural resources. The card lists soil health indicators that can be assessed without the aid of technical or laboratory equipment.

**BENEFITS:**

- The scheme will provide all 145 million farm owners in the country with a soil health card in the next three years.
- The budget allotted Rs.100 crore for issuing cards and an additional Rs.56 crore to set up 100 mobile soil testing laboratories across the country.
- The soil health card details existing nutrient status of the soil and crop-wise recommendations of nutrients and fertilizers required, making it easier for farmers to improve productivity by using appropriate inputs.
- “Applying fertilizer, best quality seeds and ample water is not enough. Farmers should nurture their soil and know what inputs to use and in what quantities,” Modi said while launching the scheme. “Starting soil health laboratories could be an employment avenue for rural youth. In Gujarat where every farmer has a soil health card unnecessary expenses on inputs have come down and farmers have saved a lot of money.”
- The agriculture ministry released Rs.86 crore for the soil health card scheme. In comparison, between 2007-08 and April 2014, the ministry had spent Rs.112 crore on the scheme. The flagship scheme of the ministry has been sanctioned Rs.568 crore for the next three years.
- Imbalanced use of fertilizer is has led to declining crop productivity in the country, further fuelled by a skewed fertilizer policy where urea is heavily subsidized, leading to overuse.

- While urea consumption increased from 59% to 66% of total consumption in 2012-13 over 2010-11, per hectare consumption of fertilizer declined from 140kg to 128kg over the same period.

## **SOME IMPORTANT GOVERNMENT SCHEMES**

### **Brief description of some Government Schemes in India:**

#### **BHARAT NIRMAN:**

- It was implemented and extended in three phases i.e., from (2005 - 2009), (2009 - 2012), (2012-2014)
- It is centrally sponsored scheme for the rural development of India started in September 2005.
- There are 6 objectives in this scheme

#### **Objectives:**

- To provide all weather road connectivity to the village which have more than 1000 population in plain areas and 500 population in hilly areas.
- To bring 10 million hectares of land under irrigation facility and to make 1.4 million hectares of additional land for arable land (for the use of agriculture).
- To provide clean drinking water to all villages by the end of 2012 under Rajiv Gandhi payjal yojana.
- To electrify 1, 76,000 villages by the end of 2012 under Rajiv Gandhi Vidyutikaran yojna.
- To construct Pakka houses for BPL house- holds under Indira Awas Yojana (Now from April 1<sup>st</sup> 2013 cash assistance Rs. 70000 for plain areas and Rs. 75000 for hilly areas) previously it was Rs. 40000 for plain areas and Rs. 45000 for hilly areas.
- To provide telephone connectivity to all villages and all BPL holders by 2012.

**Note: All these objectives are extended till 2014.**

#### **JNNURM: Jawaharlal Nehru National Urban Renewal Mission**

- It was implemented and extended in two phases i.e., (2005 - 2012), (2012 - 2014)
- Started in the year 2005 to make million plus cities squatter (Slam area) free.
- There are 2 components

  - To construct pakka houses for urban poor dwelling in squatter under Rajiv Awas yojana.
  - To make transportation system faster and greener.

#### **NRHM: National Rural Health Mission**

- It was started on 12<sup>th</sup> April 2005 to enhance the health facilities in rural areas.
- The appointment of ASHA workers (Accredited social health activist) in Angonwadi Kendra to provide basic information on health and hygiene conditions as well as to guide people regarding conservation of water.

#### **MGNREGA: Mahatma Gandhi National Rural Employment Guarantee Act**

- It was on started on 2<sup>nd</sup> Feb 2006 to provide minimum 150 days from 1<sup>st</sup> April 2013 (previously its is 100 days) of employment to BPL house hold.
- This scheme is both for Urban and Rural areas.
- The old name of this scheme is NREGA and it was changed to MGNREGA on 2<sup>nd</sup> Oct 2009.
- The wages under the scheme is fixed on the basis of CPI-AL (Consumer Price Index for Agricultural Labourers) which is calculated by the state government on the basis of their Per capita Income.

#### **UIDAI: Unique Identification Authority of India.**

- It was started in the year 2010 to provide multipurpose national identity card (MNIC) to every citizen aged above 5 years.
- Its name has been changed to Aadhar.
- Its model state was Karnataka (started)
- The retinal identification is taken from the age group of 14 and above.
- Scheme has 7 components like address, PAN no., Passport no., retinal identity etc, It consists of 12 digit number.
- Chairman: Nandan Nilkani

#### **NFSM: National Food Security Mission**

- This scheme is to reduce the poverty in India under national social assistance programme.

- Under Public Distribution System (PDS), government will provide rice @ Rs. 3/kg, wheat @ Rs. 2/kg to the BPL households.

### **IGNOAPS: Indira Gandhi National Old age Pension Scheme**

- This Scheme is for the people who aged above 65 years.
- The amount of Rs. 400 per month (Central govt + State govt = Rs. 200 + Rs. 200) will be provided by both Central government and State government who aged between 65 – 80 years.
- Rs. 500 per month (Central govt + State govt = Rs. 250 + Rs. 250) for the people who aged more than 80 years.

### **IGNWPS: Indira Gandhi National Widow Pension Scheme**

- The beneficiary is in between age group of 40-64 years in this scheme.
- Assistance of Rs. 400 per month (Central govt + State govt = Rs. 200 + Rs. 200) will be given to particular person.

### **NFBS: National Family Benefit Scheme**

- Under this scheme a grant of Rs. 10000 is given in case of natural and accidental death of the primarily breadwinner of the family (he/she) of BPL households.

### **ANNAPURNA:**

- Under this scheme 10 kg of food grains are provided to BPL households free of cost every month.
- But for this scheme the particular beneficiary shouldn't be registered with IGNOAPS.

### **Small Banks**

The Reserve Bank of India issued Guidelines for Licensing of Small Finance Banks in the Private Sector. As per the issued guidelines, **the minimum paid-up equity capital for small finance banks shall be 100 crore rupees.**

But the licenses will be granted after the applicants fulfill the necessary 'fit and proper' criteria, among other conditions with a sound track record of professional experience or of running their businesses for at least a period of five years. Those interested, would need to apply before 16 January 2015 for first round of such permits.

These norms for payment banks and small finance banks would allow mobile firms and supermarket chains, among others, to enter the banking arena to cater to individuals and small businesses. The move aims at deepening financial inclusion and boost saving habits.

#### **Key features of the Small Finance Bank guidelines are:**

**i. Objectives:** The objectives of setting up of small finance banks will be beneficial in financial inclusion by

- Provision of savings vehicles
- Supply of credit to small business units, small and marginal farmers, micro and small industries and other unorganised sector entities, through high technology-low cost operations

#### **ii. Eligible promoters**

- Resident individuals/professionals carrying 10 years of experience in banking and finance and companies and societies owned and controlled by residents will be eligible to set up small finance banks.
- Existing Non-Banking Finance Companies (NBFCs), Micro Finance Institutions (MFIs), and **Local Area Banks (LABs) that are owned and controlled by residents can also opt for conversion into small finance banks.**

**iii. Promoter's contribution:** The promoter's minimum initial contribution to the paid-up equity capital of such small finance bank shall at least be 40 percent and gradually brought down to 26 percent within 12 years from the date of commencement of business of the bank.

**iv. Foreign shareholding:** The foreign shareholding in the small finance bank would be as per the Foreign Direct Investment (FDI) policy for private sector banks as amended from time to time.

#### **v. Prudential norms**

- The small finance bank will be subject to all prudential norms and regulations of RBI as applicable to existing commercial banks including requirement of maintenance of Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR). No forbearance would be provided for complying with the statutory provisions.

b) The small finance banks will be required to extend 75 percent of its Adjusted Net Bank Credit (ANBC) to the sectors eligible for classification as priority sector lending (PSL) by the Reserve Bank.

c) At least 50 percent of its loan portfolio should constitute loans and advances of upto 25 lakh rupees.

The Reserve Bank of India on 27 November 2014 issued Guidelines for Licensing of Small Finance Banks in the Private Sector. As per the issued guidelines, the minimum paid-up equity capital for small finance banks shall be 100 crore rupees.

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These norms for payment banks and small finance banks would allow mobile firms and supermarket chains, among others, to enter the banking arena to cater to individuals and small businesses. The move aims at deepening financial inclusion and boost saving habits.

### **Background**

Union Finance Minister Arun Jaitley in the Union Budget 2014-15 presented on 10 July 2014 announced that a structure will be put in place for continuous authorisation of universal banks in private sector in the current financial year; it will be put forward after making suitable changes in current framework. Framework of licensing small banks and other differentiated banks will be created by RBI.

### **Note:-**

\* Reserve Bank gets **41 applications for payments banks, 72 for small banks**

\* The deadline to submit applications for setting up niche banks was Monday 2 February 2015

\* **Reliance Industries, Aditya Birla Group, Bharti Airtel, Tech Mahindra, Videocon, Vodafone m-pesa Limited, Smart Payment Solutions Pvt. Ltd.** & others seek RBI licence to set up payment banks.

### **RBI Current Reserve Ratios and Policy Rates**

1. Bank Rate- 8.25%
2. Repo Rate- 7.25%
3. Reverse Repo Rate- 6.25%
4. CRR- 4%
5. SLR- 21.5%
6. MSF- 8.25%

### **FDI Limits in different sectors: (in percentage)**

- Defence- 49
- Pension-49
- Insurance- 49
- Print Media-26
- Civil Aviation-49
- Public Sec. Banks- 20
- Private Sec. Banks- 74
- Multi Brand- 51
- Single Brand- 100
- Tourism- 100

### **Awards and Honours**

-Historian Babasaheb Purandare conferred with Maharashtra Bhushan Award 2015

-Bangladesh novelist Zia Haider Rahman has won James Tait Black award 2015, UK's oldest literary prize for his first novel, In the Light of What We Know.

-President Pranab Mukherjee has conferred prestigious literary award Saraswati Sammaan for the year 2014 to Dr. Marpadi Veerappa Moily

-Professor Raghavendra Gadagkar has been conferred with highest civilian award of Germany, Cross of Order of the Merit.

- Goa Tourism Minister Dilip Parulekar has been conferred with the Pacific Area Travel Writers Association (PATWA) and Safari India South Asia Travel Award 2015.
- Mathematician Dr. Amalendu Krishna has won the Ramanujan Prize for year 2015.
- Noted Hindi litterateur Kashinath Singh has been chosen for the Bharat Bharti literary award for year 2014.
- Former Jalore Electoral Officer (EO) Rajan Vishal has been chosen for Election Commission's Zonal award under the Best Electoral Practices Award-2014.
- Jorge Sampaio and Helena Ndume have been awarded with the inaugural Nelson Rolihlahla Mandela Prize.
- Noted Canadian author Naomi Klein has won the 36th edition of American Book Award 2015.
- France's tennis legend Amelie Mauresmo was inducted into the International Tennis Hall of Fame by the Association of Tennis Professionals (ATP).
- Kerala Tourism has won 2015 Pacific Asia Travel Association (PATA) award in the 'Heritage & Culture' category for its Muziris Heritage Project.
- Shiv Pande, an Indian origin doctor has been award with honorary fellowship by prestigious University of Central Lancashire of United Kingdom.
- Sunita Viswanath, an Indian-American woman has been with Champion of Change award by the White House of United States
- Krishnapatnam Port in Andhra Pradesh has been awarded Golden Peacock environment management award for its achievements and initiatives in the field of environment.
- Noted artist Sayed Haider Raza was conferred with highest French Civilian Award Commandeur de la Lgion dHonneur (the Legion of Honour).
- '-Buddha In A Traffic Jam' film has won the best original screenplay in a Foreign Language award at the Madrid International Film Festival.
- Fazle Hasan Abed of Bangladesh has been named as the winner of the 2015 World Food Prize.
- R Paul Singh, Indian-American professor has been selected for 2015 World Agriculture Prize laureate.
- Darshan Jain, an Indian-American teacher has been selected for prestigious Presidential Award for Excellence in Mathematics and Science Teaching.
- Prof. Sanjeev Galande has been selected for the prestigious G D Birla award for Scientific Research 2014.
- Nadia district in West Bengal has won the United Nations Public Service Award 2015 in the category of improving delivery of public services for or eliminating open defecation in the district.
- Sania Mirza's name was approved for the coveted Rajiv Gandhi Khel Ratna award, becoming only the second tennis player to be nominated for the highest sporting honour.

#### **Arjun Award Winners**

1. Naib Subedar Sandeep Kumar - Archery
2. Ms. M.R. Poovamma - Athletics
3. Mr. Kidambi Srikanth Nammalwar - Badminton
4. Mr. Mandeep Jangra - Boxing
5. Mr. Rohit Sharma - Cricket



6. Ms. Dipa Karmakar - Gymnastic
7. Mr. Sreejesh P.R. - Hockey
8. Mr. Manjeet Chhillar - Kabaddi
9. Ms. Abhilasha Shashikant Mhatre - Kabaddi
10. Mr. Sawarn Singh - Rowing
11. Mr. Anup Kumar Yama - Roller Skating
12. Mr. Jitu Rai - Shooting
13. Shri S. Sathish Kumar - Weightlifting
14. Mr. Bajrang - Wrestling
15. Ms. Babita Kumari - Wrestling
16. Ms. Yumnam Sanathoi Devi - Wushu
17. Mr. Sharath M. Gayakwad - Para-Swimming

### **National sports awards 2015**

**Rajiv Gandhi Khel Ranta 2015-** Ms. Sania Mirza (Tennis) was conferred with Rajiv Gandhi Khel Ratna 2015.

**Arjuna award:** Abhishek Verma (archery), Tintu Luka (athletics), H.N. Girisha (para-athletics), V. Diju (badminton), Geethu Anna Jose (basketball), Jai Bhagwan (boxing), R. Ashwin (cricket), Anirban Lahiri (golf), Mamta Pujari (kabaddi), Saji Thomas (rowing), Heena Sidhu (shooting), Anaka Alankamony (squash), Tom Joseph (volleyball), Renubala Chanu (weightlifting), Sunil Kumar Rana (wrestling).

**Dronacharya award:** Mahabir Prasad (wrestling); Lifetime achievement: N. Lingappa (athletics), G. Manoharan (boxing), Gurcharan Singh Gogi (judo), Jose Jacob (rowing).

**Dhyan Chand award:** Gurmail Singh (hockey), K.P. Thakkar (swimming-diving), Zeeshan Ali (tennis).

**Tenzing Norgay Awards:** Land adventure: Subedar Jagat Singh, Passang Tenzing Sherpa; Air adventure: MWO Surender Singh; Lifetime achievement: Wg. Cdr. (retd) Amit Chowdhury.

**Maulana Abul Kalam Azad Trophy:** Punjabi University, Patiala.

**Rashtriya Khel Protsahan Puraskar:** Oil and Natural Gas Corporation (employment of sports persons and sports welfare measures); Jindal Steel Works (community sports–identification and nurturing of budding/young talent); Guru Hanuman akhara (establishment and management of sports academies of excellence); Child Link Foundation of India–Magic Bus (other forms of sports activities not covered in the categories mentioned in the schemes).

**\*\*\* ALL THE BEST \*\*\***